

# Northwest Federal Credit Union Rates

Rates as of May 1, 2024. Subject to change without notice.

703-709-8900

844-709-8900

This is not an advertisement to extend consumer credit. Loan programs and interest rates in this document are for informational purposes only and are subject to change and/or cancellation without notice.

**Prime Rate - as published in the Wall Street Journal on the last business day of the prior month: 8.50%**

## Loan Rates<sup>1</sup> (Other rates and terms may be available)

Type of Loan	Term	Minimum Loan Amount	APR as low as <sup>2</sup>	Type of Loan	Term	Minimum Loan Amount	APR as low as <sup>2,9</sup>	
<b>Personal</b>	up to 24 mos	\$500	10.99% <sup>3</sup>	<b>Vehicle Loans Regular rates 2024</b>	up to 36 mos	\$5,000	6.49%	
	25-36 mos	\$2,000	11.24% <sup>3</sup>		37-63 mos	\$8,000	6.99%	
	37-60 mos	\$3,000	11.99% <sup>3</sup>		64-75 mos	\$10,000	7.29%	
	61-84 mos	\$5,000	12.99% <sup>3</sup>		76-84 mos	\$20,000	7.89%	
<b>Savings Secured</b>	up to 60 mos	\$500	2.80%		85-87 mos	\$40,000	8.39%	
	61-120 mos	\$500	2.80% <sup>4</sup>		88-96 mos	\$40,000	11.19%	
					<b>Vehicle Loans Regular rates 2023</b>	up to 36 mos	\$5,000	6.29%
<b>Visa Platinum</b>	N/A	\$500	14.49% <sup>5</sup>			37-63 mos	\$8,000	6.89%
<b>Rewards Visa</b>	N/A	\$500	15.49% <sup>5</sup>			64-75 mos	\$10,000	7.09%
<b>Visa Platinum FirstCard</b>	N/A	\$250	15.90% <sup>6</sup>			76-84 mos	\$20,000	7.89%
<b>Savings Secured Visa Platinum</b>	N/A	\$250	12.49% <sup>5</sup>					
<b>Line of Credit (LOC)</b>	N/A	\$500	15.15% <sup>7</sup>					
<b>Boat, RV &amp; Misc. Vehicles</b>	up to 60 mos	\$10,000	8.25%	<b>Vehicle Loans Regular rates 2022</b>	up to 36 mos	\$5,000	6.39%	
	61-120 mos	\$25,000	8.99%		37-63 mos	\$8,000	6.89%	
	121-180 mos	\$50,000	9.25%		64-75 mos	\$10,000	7.19%	
<b>Motorcycle</b>	up to 48 mos	\$5,000	7.59%		76-84 mos	\$20,000	7.89%	
	up to 60 mos	\$10,000 & higher	8.29%					
<b>Vehicle Loans Special rates</b> New 2024 80% LTV	37-63 mos	\$8,000	6.69% <sup>8</sup>	<b>Vehicle Loans Regular rates 2021</b>	up to 36 mos	\$5,000	6.49%	
	64-75 mos	\$10,000	6.99% <sup>8</sup>		37-63 mos	\$8,000	6.99%	
	76-84 mos	\$20,000	7.39% <sup>8</sup>		64-72 mos	\$10,000	7.39%	
<b>Vehicle Loans Special rates</b> Used 2023-2024 90% LTV	37-63 mos	\$8,000	6.69% <sup>8</sup>	<b>Vehicle Loans Regular rates 2020</b>	up to 36 mos	\$5,000	6.69%	
	64-75 mos	\$10,000	6.89% <sup>8</sup>		37-63 mos	\$8,000	7.19%	
	76-84 mos	\$20,000	7.64% <sup>8</sup>		64-72 mos	\$10,000	7.59%	
<b>Vehicle Loans Special rates</b> Used 2022 90% LTV	37-63 mos	\$8,000	6.69% <sup>8</sup>	<b>Vehicle Loans Regular rates 2018-2019</b>	Up to 36 mos	\$5,000	7.49%	
	64-75 mos	\$10,000	6.99% <sup>8</sup>		37-54 mos	\$8,000	7.99%	
	76-84 mos	\$20,000	7.64% <sup>8</sup>		55-66 mos	\$10,000	8.49%	
<b>Vehicle Loans Special rates</b> Used 2021 90% LTV	37-63 mos	\$8,000	6.79% <sup>8</sup>	<b>Vehicle Loans Regular rates 2015-2017</b>	Up to 36 mos	\$5,000	8.39%	
	64-72 mos	\$10,000	7.19% <sup>8</sup>		37-54 mos	\$8,000	8.89%	
					55-66 mos	\$10,000	9.39%	
<b>Vehicle Loans Special rates</b> Used 2020 90% LTV	37-63 mos	\$8,000	6.99% <sup>8</sup>					
	64-72 mos	\$10,000	7.39% <sup>8</sup>					
<b>Vehicle Loans Special rates</b> Used 2019 90% LTV								
	37-54 mos	\$8,000	7.79% <sup>8</sup>					
	55-66 mos	\$10,000	8.29% <sup>8</sup>					

### Equity Rates

Loan Type	5-Year Equity Loan <sup>10</sup>				7-Year Equity Loan <sup>10</sup>			
	CLTV 70%	CLTV 80%	CLTV 90%	CLTV 100% <sup>13</sup>	CLTV 70%	CLTV 80%	CLTV 90%	CLTV 100% <sup>13</sup>
Rate	6.750%	7.000%	7.625%	7.875%	6.875%	7.250%	7.750%	8.375%
APR <sup>2</sup>	6.865%	7.115%	7.741%	7.991%	6.960%	7.335%	7.836%	8.462%

Loan Type	10-Year Equity Loan <sup>10</sup>				15-Year Equity Loan <sup>10</sup>			
	CLTV 70%	CLTV 80%	CLTV 90%	CLTV 100% <sup>13</sup>	CLTV 70%	CLTV 80%	CLTV 90%	CLTV 100% <sup>13</sup>
Rate	7.000%	7.250%	7.875%	8.625%	7.375%	7.625%	8.375%	9.000%
APR <sup>2</sup>	7.062%	7.312%	7.938%	8.689%	7.420%	7.670%	8.421%	9.047%

Loan Type	20-Year Equity Loan <sup>10</sup>			
	CLTV 70%	CLTV 80%	CLTV 90%	CLTV 100% <sup>13</sup>
Rate	7.625%	8.125%	8.625%	9.500%
APR <sup>2</sup>	7.661%	8.162%	8.663%	9.539%

Loan Type	Owner-Occupied & Second Home Home Equity Line of Credit <sup>11</sup>			
	CLTV 70%	CLTV 80%	CLTV 90%	CLTV 100% <sup>12</sup>
Rate	8.00%	8.25%	8.75%	10.25%
APR <sup>2</sup>	8.00%	8.25%	8.75%	10.25%

Mortgage rates are subject to change daily. For current rates, visit [nwfcu.org](http://nwfcu.org) or stop by any branch.

<sup>1</sup> Annual Percentage Rate (APR) current as of 05/01/24. Rates and terms are subject to change without notice. Terms may vary on loans for business purposes. Other rates and terms may be available. Contact NWFCU for details. When refinancing an existing NWFCU loan to a lower rate using the same collateral, 0.50% is added to the listed rate for administrative expenses (Mortgage, Equity and CU Student Choice loans excluded).

<sup>2</sup> APR = Annual Percentage Rate. Rate is based on evaluation of credit history, so your rate may differ.

<sup>3</sup> For debt consolidation loans, 1% will be added to the Personal Loan rates. A sample principal and interest payment on a \$10,000 fixed rate Debt Consolidation Loan at 12.99% APR for 60 months is \$228.69.

<sup>4</sup>Rate is variable. Contact NWFCU for details.

<sup>5</sup>Your initial Annual Percentage Rate (APR) will range from 12.49% to 18.00% based on the product you choose and your creditworthiness. After this, your APR is subject to change monthly based on the Prime Rate published in the Wall Street Journal on the last business day of the prior month. Credit card rates apply to cash advances, balance transfers, and outstanding balances on purchases. There is no annual fee, no cash advance fee and no foreign transaction fee. Balance transfers are subject to a 3% fee on the transaction amount.

<sup>6</sup> The non-variable Annual Percentage Rate (APR) is 15.90%. Credit card rates apply to cash advances, balance transfers, and outstanding balances on purchases. There is no annual fee, no cash advance fee and no foreign transaction fee. Balance transfers are subject to a 3% fee on the transaction amount.

<sup>7</sup> Your initial Annual Percentage Rate (APR) will range from 15.15% to 18.00% based on your creditworthiness. After this, your APR is subject to change monthly based on the Prime Rate published in the Wall Street Journal on the last business day of the prior month. There is no annual fee and no cash advance fee.

<sup>8</sup>Rate is based on model year and term. Additional model year terms and rates are available. Promotional rates listed are special rates available for a limited time only and are based on evaluation of credit history, so your rate may differ. Maximum 80% LTV for new 2024 model years; maximum 90% LTV for used 2019-2024 model years. Rates are valid for purchases and refinances from another lender only; internal refinances are excluded from promotional rates. Cash out refinances are ineligible. Vehicles with mileage over 100,000 add 2 percentage points to rates. Terms and rates will vary on loans for business purposes. Payment example: car loan with new model year of 2024 and loan amount of \$20,000 for 36 months at 6.49% APR will have an estimated monthly payment of \$614.59. Other restrictions may apply.

<sup>9</sup>Rate is based on model year and term. Additional model year terms and rates are available. Rate is valid for purchases and refinances from another lender only; internal refinances are excluded from special rates. Cash out refinances are ineligible. Vehicles with mileage over 100,000 add 2 percentage points to rates. Classic cars add 2 percentage points to the oldest rates. Terms and rates will vary on loans for business purposes. Payment example: car loan with used model year of 2023 and loan amount of \$20,000 for 60 months at 6.29% APR will have an estimated monthly payment of \$390.37. Other restrictions may apply.

<sup>10</sup>APRs are based on a \$50,000 loan amount. A sample principal and interest payment on a \$50,000 fixed rate equity loan at 7.625% for 15 years is \$467.06. Maximum loan amount and CLTV vary by loan term and occupancy of property. All Northwest Federal home equity loan and HELOC refinances within the first 12 months after disbursement are ineligible for the closing cost credit promotion.

<sup>11</sup>Rate is based on the Wall Street Journal Prime Rate listing and is subject to change. The maximum Annual Percentage Rate (APR) or cap that can apply is 18%. The minimum APR or floor rate applied to CLTV 70% HELOC and 80% HELOC is 5.99%. The minimum APR or floor rate applied to CLTV 90% HELOC is 6.99%. The minimum APR applied to 100% HELOC is 7.49%. Except for the 18% cap and the established floor rate, there is no limit on the amount by which the rate can change during any one-year period. All Northwest Federal home equity loan and HELOC refinances within the first 12 months after disbursement are ineligible for the closing cost credit promotion.

<sup>12</sup>100% Equity and HELOCs are available only in Virginia, Maryland, and Washington DC. Available on primary residence only with maximum loan amount of \$100,000, depending on credit score.