

Custodial Account Application

To Establish a Custodial Account

1. The Member establishes a Custodial Account and appoints a Custodian by completing the application below.
2. The "Member" and the "Custodian" are usually the same person. However, the Custodian need not be a Credit Union member.
3. The dividends earned on the funds in the account are reported to the Internal Revenue Service (IRS) under the minor's Social Security Number.
4. A \$5.00 minimum deposit is required to establish the account.
5. If the Member and Custodian are the same person, he/she must sign both the "Custodian's Signature" and "Member's Signature" where indicated on the application.
6. Please provide a clear copy of the Member's photo I.D. with the completed application(s).
7. If you want to invest the Custodial Account funds in a Share Certificate, please also complete the application on the reverse.

A: Member and Custodian Information (Please print)

Member's Account No. _____ Driver's License No. & State _____
Member's Name (Last, First, MI) _____
Custodian's Name (Last, First, MI) _____ Secondary Custodian's (Opt.) Name (Last, First, MI) _____
Custodian's Address _____ Custodian's Address _____
City, State, Zip _____ City, State, Zip _____
Custodian's Phone: Home _____ Work: _____ Custodian's Phone: Home _____ Work: _____

B: Minor's Information

Minor's Name (Last, First, MI) _____
Minor's Social Security Number _____ Minor's Date of Birth _____
Minor's Address _____
City, State, Zip Code _____ Minor's Home Phone _____

C: Service(s) Desired (Check all that apply)

- Share Savings Account (\$5.00 minimum opening deposit) ATM Card
 Money Market Account Certificates
Email Address: _____

D: Optional Designation of Successor Custodian

The transferor or custodian has the option of designating a successor custodian who would assume the responsibility of custodian upon the custodian's death, legal incapacitation, or resignation, prior to the minor reaching the age of majority. The person named must be at least 18 years of age. If a successor custodian is not named, Virginia Uniform Transfers to Minors Act (VUTMA) sets forth the manner and procedure for the selection of a successor custodian. I designate as successor Custodian:

Name _____ Social Security Number _____
Address _____ City, State, Zip _____

E: Account Agreement

I understand this account is subject to the provisions of the Virginia Uniform Transfers to Minors Act (VUTMA) and any amendments thereto.

I understand these funds are for the exclusive benefit of the minor and all funds deposited to this account constitute an irrevocable transfer to the Minor; are not for my use or benefit; and may not be pledged as security for any purpose.

I agree that it shall be my responsibility to deliver or pay to the Minor the balance in this account upon the Minor reaching the age of majority, as specified below (18 or 21). If I as the Custodian do not take such action, the Minor may request access to the funds upon attaining the age specified below, I agree that the Credit Union may pay the entire balance in the account(s) to the beneficiary and the Credit Union will have no further liability with respect to the account(s).

I agree that all accounts established pursuant to this Agreement shall be governed by the Credit Union Share Account Agreements, bylaws, policies and procedures and any other rules and regulations as may affect such Agreements, as amended and then in force.

I elect under VUTMA the age of _____ (18 or 21) as the age of majority at which the assets on the custodial account must be distributed or transferred to an account in the single name of the minor.

Custodian's Signature _____ Date _____

Member's Signature _____ Date _____

F: Signature

I hereby make application for a Custodial Account and agree to conform to the laws and amendments of the Virginia Uniform Transfers to Minors Act, and to the bylaws and policies of the Credit Union and subscribe for at least one share.

- Under penalties of perjury, I certify that: (1) the Social Security Number (SSN)/Taxpayer Identification Number (TIN) listed above is the Minor's correct taxpayer identification number (or the Minor is waiting for one to be issued); and (2) the Minor is not subject to backup withholding because (a) the Minor is exempt, or (b) the Minor has not been notified by the IRS that the Minor is subject to backup withholding as a result of a failure to report all interest or dividends, or (c) because the IRS has notified the Minor that the Minor is no longer subject to backup withholding; and (3) the Minor is a U.S. citizen or other U.S. person. For federal tax purposes, you are considered a U.S. person if you are: an individual who is a U.S. citizen or U.S. resident alien; a partnership, corporation, company, or association created or organized in the United States or under the laws of the United States; an estate (other than a foreign estate); or a domestic trust (as defined in Regulations section 301.7701-7).
- The Minor is subject to backup withholding.
- The Minor is not a U.S. person; for income tax purposes the Minor must complete a W-8BEN.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Custodian's Signature _____ Member's Signature _____

Credit Union Use Only

MC _____ CU Rep _____ Custodial Acct # _____
 New _____ Branch _____ MMA Acct # _____
 Reopen _____ Date _____ ATM Card # _____
 X-Ref Acct # _____

Certificate Application

Once you've established a Custodial Account, you can invest the funds in a Certificate. Credit Union Certificates allow you to structure investments according to your needs with terms ranging from 91 days to five years. You can fund the Certificate with a check made payable to the Credit Union or a written request to transfer funds from your account.

For Certificate rates and terms, visit us online, call our local or toll free phone numbers to speak with a Call Center representative, or stop by a branch.

Member Information (Please print)

Member's Account Number _____ Minor's Social Security Number _____

Minor's Name _____ Term/Maturity Date _____

Custodian's Name _____ Total Amount of Certificate \$ _____

Custodian's Address _____

Custodian's City, State, Zip _____

Distribution of Quarterly Dividends Earned (For terms 366 days and greater)

- Keep dividends in Certificate
- Deposit quarterly dividends to:
 - Share Savings Account No. _____
 - Checking Account No. _____
 - MMA No. _____
- Send a check to my home address.

(If no option is selected, the dividends will remain in the Certificate.)

Maturity Option Selection

- Upon maturity, transfer account balance to:
 - Share Savings Account No. _____
 - Checking Account No. _____
 - MMA No. _____
- Upon maturity, rollover to a new Certificate at the new rate with the same term of maturity
- Send a check to my home address

(If no option is selected, upon maturity, the Certificate will automatically renew at the same term and at the rate in effect on the maturity date.)

Custodial Certificate Account Agreement

This Certificate is subject to the provisions of the Virginia Uniform Transfers to Minors Act (VUTMA) and any amendments thereto.

These funds are for the exclusive benefit of the Minor. All funds deposited to this Certificate constitute an irrevocable transfer, are not for my use or benefit, and may not be pledged as security for any purpose.

I agree that it shall be my responsibility to deliver or pay to the Minor the balance in this Certificate upon the Minor reaching the age of majority, as specified below (18 or 21). If I as the Custodian do not take such action, the Minor may request access to the funds upon attaining the age specified below, I agree that the Credit Union may pay the entire balance in the Certificate(s) to the beneficiary and will have no further liability.

I agree that all Certificates established pursuant to this Agreement shall be governed by the Credit Union Share Account Agreements, bylaws, policies and procedures and any other rules and regulations as may affect such Agreements, as amended and then in force.

Under the VUTMA, I designate the age of _____ (18 or 21) as the age at which the assets on the custodial Certificate must be distributed or transferred to an account or Certificate in the single name of the Minor.

Member Signature _____ Date _____

Custodian Signature _____ Date _____

Credit Union Use Only

Certificate # _____ Amount \$ _____ CU Representative _____

Rate _____ Maturity Date _____ Branch _____

APY* _____ Date _____

*APY = Annual Percentage Yield