

Funds Availability

The funds availability policy applies to all Northwest Federal Credit Union accounts. Northwest Federal Credit Union's business days, for determining the availability of your deposits, are Monday through Friday, with the exception of federal holidays.

Our policy is to make funds available immediately if you've made the full amount of your deposit in cash, by wire transfer or direct deposits. You may withdraw the full amount of your funds immediately if the following types of checks are made payable to you: government checks, cashier's checks, certified checks, teller's checks, postal money orders and payroll check orders.

On checks other than the above, our policy is to make up to \$500 of any check deposit immediately available. The balance of the deposit will be made available on the second business day after the day of deposit.

Longer Delays May Apply

Funds you deposited by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposited will not be paid.
- You deposited checks totaling more than \$5,000 on any one given day.
- You redeposit a check that has been returned unpaid
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the fifth business day after the day of your deposit.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned.

Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from deposits of cash, wire transfers, and electronic direct deposits to your account will be available on the day we receive the deposit. We will make up to \$500 of a day's total deposit of any checks available immediately. The first \$5,000 of a day's total deposits of cashiers, certified, teller, travelers, and federal, state and local government checks, postal money orders and payroll checks will be available on the first business day after the day of your deposit if they are made payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury Check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

Deposits at Automated Teller Machines (ATM) - Any deposits (cash or checks) to new accounts made at automated teller machines (ATMs) will have the first \$500 available for withdrawal immediately. All other remaining amounts from that deposit can be held up to 9 days pending deposit verification.

Deposits at Shared Branches - Any transactions conducted at a shared branch (not owned by NWFCU) are subject to the funds availability policy of NWFCU.

Account for Minors

We may require any account established by a minor to be a joint account with an owner who has reached the age of majority under state law and who shall be jointly and severally liable to us for any returned item, overdraft, or unpaid charges or amounts on such account. We may pay funds

directly to the minor without regard to his or her minority.

Unless a guardian or parent is an account owner, the guardian or parent shall not have any account access rights. We have no duty to inquire about the use or purpose of any transaction. We will not change the account status when the minor reaches the age of majority unless authorized in writing by all account owners.

Holds on Check Deposits Greater than \$500 (other than checks that allow immediate availability or require longer delays)

<i>Day Deposited</i>	<i>Funds are Available</i>
Monday	Wednesday
Tuesday	Thursday
Wednesday	Friday
Thursday	Monday
Friday	Tuesday
Saturday	Wednesday

Note: If a holiday occurs during the hold period, add 1 business day.