

Sweet Pea Custodial Account Application



To Establish a Sweet Pea Custodial Account

1. The Member establishes a Sweet Pea Custodial Account and appoints a Custodian by completing the application below.
2. The "Member" and the "Custodian" are usually the same person. However, the Custodian need not be an NWFCU member.
3. The dividends earned on the funds in the account are reported to the Internal Revenue Service (IRS) under the minor's Social Security Number.
4. A \$5.00 minimum deposit is required to establish the account.
5. If the Member and Custodian are the same person, he/she must sign both the "Custodian's Signature" and "Member's Signature" where indicated on the application.
6. Please provide a clear copy of the Member's photo I.D. with the completed application(s).
7. If you want to invest the Sweet Pea Custodial Account funds in a Share Certificate, please also complete the application on the reverse.

A: Member & Custodian Information (Please print)

Member's Name (Last, First, MI) _____
Member's Account Number _____ Member's Driver License Number & State _____
Custodian's Name (Last, First, MI) _____ Secondary Custodian's (opt.) Name (Last, First, MI) _____
Custodian's Address _____ Secondary Custodian's Address _____
City, State, Zip _____ City, State, Zip _____
Custodian's Phone: Home _____ Work _____ Secondary Custodian's Phone: Home _____ Work _____

B: Minor's Information

Minor's Name (Last, First, MI) _____
Minor's Social Security Number _____
Minor's Address _____ City, State, Zip _____
Minor's Date of Birth _____ Minor's Home Phone _____

C: Service(s) Desired (Check all that apply)

Share Savings Account (\$5.00 minimum opening deposit) Free NWLink Internet Banking*
 Money Market Account Free NWLink Internet Banking*
 ATM Card Free eStatements (receive monthly statements electronically via our secure website)
Email Address: _____ *Internet Banking applicants automatically receive monthly statements via our free, convenient eStatement program unless the box below is checked.
 I do not want to receive eStatements

D: Optional Designation of Successor Custodian

The transferor or Custodian has the option of designating a Successor Custodian who would assume the responsibility of Custodian upon the Custodian's death, legal incapacitation, or resignation, prior to the Minor reaching the age of majority. The person named must be at least 18 years of age. If a Successor Custodian is not named, Virginia Uniform Transfers to Minors Act (VUTMA) sets forth the manner and procedure for the selection of a Successor Custodian. I designate as Successor Custodian:

Name (Last, First, MI) _____ Social Security Number _____
Address _____ City, State, Zip _____

E: Account Agreement

I understand this account is subject to the provisions of the Virginia Uniform Transfers to Minors Act (VUTMA) and any amendments thereto.
I understand these funds are for the exclusive benefit of the Minor and all funds deposited to this account constitute an irrevocable transfer to the Minor; are not for my use or benefit; and may not be pledged as security for any purpose.

I agree that it shall be my responsibility to deliver or pay to the Minor the balance in this account upon the Minor reaching the age of majority. If I do not take such action and the Minor requests access to the funds upon attaining the age of majority, I agree that NWFCU may pay the entire balance in the account(s) to the minor and NWFCU will have no further liability with respect to the account(s).

I agree that all accounts established pursuant to this Agreement shall be governed by NWFCU Share Account Agreements, bylaws, policies and procedures and any other rules and regulations as may affect such Agreements, as amended and then in force.

I elect under VUTMA the age of _____ (indicate 18 or 21) as the age of majority at which the assets on the custodial account must be distributed or transferred to an account in the single name of the Minor.

Member's Signature _____ Date _____

Custodian's Signature _____ Date _____

F: Signature

I hereby make application for a Sweet Pea Custodial Account and agree to conform to the laws and amendments of the Virginia Uniform Transfers to Minors Act, and to the bylaws and policies of Northwest Federal Credit Union and subscribe for at least one share on behalf of the Minor indicated.

Under penalties of perjury, I certify: (1) that the number shown on this form is the **Minor's correct taxpayer identification number**; (2) that the Minor is not subject to backup withholding either because the Minor has not been notified that he/she is subject to backup withholding as a result of a failure to report all interest or dividends, or the Internal Revenue Service has notified the Minor that he/she is no longer subject to backup withholding.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Member's Signature _____ Custodian's Signature _____

Credit Union Use Only

MC _____ CU Rep _____ Custodial Acct # _____
 New Reopen _____ Branch _____ MMA # _____
 X-Ref Acct # _____ Date _____ ATM Card # _____

Sweet Pea Certificate Application



Once you've established a Sweet Pea Custodial Account, you can invest the funds in a Certificate. NWFCU Certificates allow you to structure investments according to your needs with terms ranging from 91 days to 5 years. You can fund the Certificate with a check made payable to NWFCU or a written request to transfer funds from your account. For Certificate rates and terms, visit www.nwfcu.org, call **703-709-8901 (1-866-709-8901 toll-free)** to speak with a Call Center representative, or stop by a branch.

Member Information (Please print)

Member's Name (Last, First MI) _____ Member's Account Number _____

Minor's Name (Last, First, MI) _____ Minor's Social Security Number _____

Custodian's Name (Last, First, MI) _____

Custodian's Address _____

City, State, Zip _____

Certificate Terms (Choose one)	Distribution of Quarterly Dividends Earned (For terms 366 days and greater)	Maturity Option Selection
<input type="checkbox"/> 90 days <input type="checkbox"/> 181 days <input type="checkbox"/> 366 days <input type="checkbox"/> I select to make this an Add-on Certificate which allows me to deposit additional funds over the term. (Minimum initial deposit of \$100 required.) <input type="checkbox"/> 2 years (731 days) <input type="checkbox"/> 3 years (1,096 days) <input type="checkbox"/> 4 years (1,461 days) <input type="checkbox"/> 5 years (1,825 days) Total Amount of Certificate: \$ _____	<input type="checkbox"/> Keep dividends in Certificate. <input type="checkbox"/> Deposit quarterly dividends to: Account Number: _____ <input type="checkbox"/> Share Savings Account <input type="checkbox"/> Checking Account <input type="checkbox"/> Money Market Account <input type="checkbox"/> Send a check to my address. (If no option is selected, the dividends will remain in the Certificate.)	<input type="checkbox"/> Upon maturity, transfer account balance to: Account Number: _____ <input type="checkbox"/> Share Savings Account <input type="checkbox"/> Checking Account <input type="checkbox"/> Money Market Account <input type="checkbox"/> Upon maturity, rollover to a new Certificate at the new rate with the same term of maturity. <input type="checkbox"/> Send a check to my address. (If no option is selected, upon maturity, the Certificate will automatically renew at the same term and at the rate in effect on the maturity date.)

Custodial Certificate Account Agreement

I understand that this Certificate is subject to the provisions of the Virginia Uniform Transfers to Minors Act (VUTMA) and any amendments thereto. These funds are for the exclusive benefit of the Minor. All funds deposited to this Certificate constitute an irrevocable transfer, are not for my use or benefit, and may not be pledged as security for any purpose. I agree that it shall be my responsibility to deliver or pay to the Minor the balance in this Certificate upon the Minor reaching the age of majority. If the Custodian does not take such action and the Minor requests access to the funds upon attaining the age of majority, I agree that NWFCU may pay the entire balance in the Certificate(s) to the Minor and will have no further liability. I agree that all Certificates established pursuant to this Agreement shall be governed by NWFCU Share Account Agreements, bylaws, policies and procedures and any other rules and regulations as may affect such Agreements, as amended and then in force.

Under the VUTMA, I designate the age of _____ (indicate 18 or 21) as the age at which the assets on the custodial Certificate must be distributed or transferred to an account or Certificate in the single name of the Minor.

Member Signature _____ Date _____

Custodian Signature _____ Date _____

Credit Union Use Only

Certificate # _____ Amount \$ _____ CU Representative _____

Rate _____ Maturity Date _____ Branch _____

APY* _____ Date _____

*APY = Annual Percentage Yield