

Sweet Pea Account



Your Lifetime Financial Partner

Website: www.nwfcu.org
 Mobile: go.nwfcu.org
 Email: nwfcu@nwfcu.org



TELEPHONE SERVICE

Call Center M-F: 7:00 am-7:00 pm Sat: 8:00 am-1:00 pm	703-709-8901 Fax 703-925-5113	or	1-866-709-8901 TTY 703-709-8919
Mortgage & Equity Loans 24-hour rate-line, option 3 M-F: 8:00 am-4:30 pm	703-709-8921 Fax 703-709-5784	or	1-866-709-8921
NorthwestXpress 24-hour bank-by-phone	703-709-6917	or	1-800-932-7666
Auto Locating & Delivery Service	703-709-8900 ext. 6001	or	1-800-336-3384
Northwest Financial LLC Investment, Insurance & Tax Services	703-810-1072 Fax 703-810-1079	or	1-800-269-2156

MAILING ADDRESSES

General Correspondence P.O. Box 1229 Herndon, VA 20172-1229	Deposits & Payments P.O. Box 1610 Herndon, VA 20172-1610
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NWFCU BRANCHES & 24-HOUR ATMs

Chantilly Branch (VA) 14419 Chantilly Crossing Lane M-F: 8:30 am-7:00 pm Sat: 9:00 am-1:00 pm	Herndon Branch (VA) 200 Spring Street M-F: 8:30 am-7:00 pm Sat: 9:00 am-1:00 pm
Manassas Branch (VA) 9730 Liberia Avenue Lobby M-F: 8:30 am-7:00 pm Sat: 9:00 am-1:00 pm Drive-thru M-F: 8:30 am-7:00 pm Sat: 9:00 am-2:00 pm	Vienna Branch (VA) 231 Maple Avenue, East M-F: 8:30 am-7:00 pm Sat: 9:00 am-1:00 pm

ADDITIONAL ACCOUNT ACCESS

Online Banking Free NWLink Internet Banking at www.nwfcu.org	Shared Branch Banking 3,800+ branches to serve you across the U.S.
Mobile Banking From any web-enabled cell phone/PDA at go.nwfcu.org	Nationwide ATMs 33,000+ free CO-OP Network and Alliance One ATMs
NorthwestXpress 24-hour bank-by-phone service from any touch-tone phone	Find a Branch or ATM Locator Wizard available on our website or mobile site

ABA ROUTING NUMBER

256075025
 (Direct deposit, inbound wire transfers, ACH transactions)



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency. NWFCU does business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. **All information is current as of 1/2010 and is subject to change without notice.**



CU SERVICE CENTERS
 The Member-Friendly Financial Network

PSB (1/2010) 1M



Sweet Pea Account Benefits

Youth Account Bonus Features

Sweet Peas will earn a higher dividend rate than our standard Share Savings rate on the first \$500 in deposits.* If you choose to invest in a Certificate, you can enjoy our Add-on Youth Certificate which offers a 1-year term, a low \$100 minimum, and the ability to deposit additional funds to the Certificate throughout the term.

Casting Impressions Kit

When you open the account, you'll get a free casting kit to preserve *your* Sweet Pea's handprint or footprint for posterity.

Birthday Card

From ages 1 to 3, we'll mail a Sweet Pea birthday card to the child to celebrate their special day.

Deposit Announcement Cards

When you make deposits on the child's behalf, you can mail or email a Sweet Pea deposit announcement card. These free cards are available in branches and online as a downloadable PDF.

Custodial Account Advantages

No need to move the funds or open a new account when the child reaches age 4: the Sweet Pea account continues like any Custodial Account, and you can continue to add funds until the child reaches adulthood. (See "Features of a Sweet Pea Account" for details.)

Financial Education

At age 4, the child will be invited to join the Westies Kids Club and open a Share Savings Account of their own.** This program is designed to help children begin to establish financial understanding and responsibility. The Custodial Account can continue to be funded for longer-term savings goals, a college education and more.

*Check www.nwfcu.org for current rates.
 **Child must be eligible for NWFCU membership.

Sweet Pea Certificate Application



Once you've established a Sweet Pea Custodial Account, you can invest the funds in a Certificate. NWFCU Certificates allow you to structure investments according to your needs with terms ranging from 3 months to 5 years. You can fund the Certificate with a check made payable to NWFCU or a written request to transfer funds from your account. For Certificate rates and terms, visit www.nwfcu.org; call **703-709-8901** (1-866-709-8901 toll-free) to speak with a Call Center representative; or stop by a branch.

Member Information (Please print)

Member's Name (Last, First MI) _____ Custodial Account Number _____
 Minor's Name (Last, First, MI) _____ Minor's Social Security Number _____
 Custodian's Name (Last, First, MI) _____ Secondary Custodian's Name (Last, First, MI) _____
 Custodian's Address _____ Secondary Custodian's Address _____
 City, State, ZIP _____ City, State, ZIP _____

Certificate Terms (Choose one)

- 3 months 6 months
 1 year – I select to make this an Add-on Certificate which allows me to deposit additional funds over the term (Minimum initial deposit of \$100 required).
 2 years 3 years 4 years 5 years

Dividend Posting Option

- Monthly
 Bi-monthly (every other month)
 Quarterly
 Semiannually (every 6 months)
 Annually
 At Maturity
- If no option is selected, the dividends will be posted: (a) at maturity for Certificate terms less than one (1) year; and (b) quarterly for Certificate terms one (1) year or greater.

Distribution of Dividends Earned

- Keep dividends in Certificate.
 Deposit dividends to: _____
 Account Number: _____
- Share Savings Account
 Checking Account
 Money Market Account
 Send a check to my address.
- If no option is selected, the dividends will remain in the Certificate.

Maturity Option

- Upon maturity, transfer account balance to: _____
 Account Number: _____
- Share Savings Account
 Checking Account
 Money Market Account
 Upon maturity, rollover to a new Certificate at the new rate for the same term.
 Send a check to my address.
- If no option is selected, upon maturity, the Certificate will automatically renew at the rate determined to be in effect on the maturity date and for the same term.

Certificate Funding

Complete the section below to transfer funds from your NWFCU account:

Transfer from Account Number _____
 Name on Account _____
 Account Owner's Signature (required) _____
 Amount to Transfer to New Certificate \$ _____
 Checking Share Savings Money Market
 Date _____ Date _____ Date _____

Custodian's Signature _____
 Date _____

Secondary Custodian's Signature _____
 Date _____

eStatement Agreement

By my signature on this application, I agree, if selected, to obtain my Northwest Federal Credit Union (NWFCU) account information online and request that NWFCU not mail me paper statements for the account number(s) indicated. I understand that NWFCU will not deliver my account statements in paper form but will mail me a paper account statement, at any time, upon my request. (A fee may apply.) I authorize NWFCU to use my email address to communicate with me electronically. NWFCU will not disclose information to third parties, excluding credit union affiliates, concerning my accounts. NWFCU does not and will not sell or provide any personal information to third parties for independent use.

Credit Union Use Only

Certificate # _____ Amount \$ _____
 Rate _____ Maturity Date _____
 APY* = Annual Percentage Yield
 CU Representative _____
 Branch _____
 Date _____
 PSB (1/2010) 1M

Start saving today for the littlest peas in your pod

Northwest Federal Credit Union (NWFCU) is committed to helping members build savings and establish solid financial futures. With an NWFCU Sweet Pea Account, the little ones in your life can begin to grow their savings at the earliest possible age.

The Sweet Pea Account is a “custodial” account designed for parents, grandparents, caregivers and loved ones to establish savings for babies and toddlers between the ages of 1 day to 3 years old. As the Sweet Pea Account Custodian, you agree to manage the funds until the child reaches adulthood.



To help jump start the account, the first \$500 in deposits will earn a dividend rate that is higher than the rate paid on our standard share savings accounts. Your Sweet Pea investments are also eligible for our special youth Certificate which offers a low \$100 minimum with the ability to add on to the funds at any time. Plus, the Sweet Pea account holder gets special mementos to help commemorate these formative years.

Features of a Sweet Pea Account

The unique aspect of a Sweet Pea Custodial Account is that the Custodian (parent or other adult) has complete control of the account until the child reaches legal adulthood. As the Custodian, you choose when to give the child control of the funds, at age 18 or 21. You also make the decisions about how the money is invested and how earnings are reinvested. Before the child reaches legal adulthood, you can also make account withdrawals at any time* to spend on the child’s behalf.

Sweet Pea Account Investment Options

Custodial Account funds are federally insured and can be invested in any of the following NWFCU accounts:

- Share Savings Account
- Money Market Account
- Certificates

When the child is very young, you’ll have more time to invest, so you may want to consider placing funds into a Certificate (Certificate Application can be found on the back of the Sweet Pea Custodial Account Application). When the child nears legal age, you may want to consider a Share Savings Account or Money Market Account to offer easier access to the funds.

To Open a Sweet Pea Account

The Sweet Pea Account is easy to set up—as simple as establishing an NWFCU share savings account.

- Mail your completed Sweet Pea Account Application (and Certificate Application, if desired) along with initial deposit and a clear copy of your photo I.D. to NWFCU, P.O. Box 1229, Herndon, VA 20172-1229, or
- Fax your application(s) and a clear copy of your photo I.D. to **703-925-5113**, or
- Visit a branch.

If you have questions, please call, email or visit us using the contact information on the back panel of this brochure.

If you open your account by mail or fax, you will receive your free casting impressions kit in the mail within four weeks.



*Standard early withdrawal penalties apply to withdrawals made to funds invested in Certificates.

Important Considerations When Establishing a Sweet Pea Account:

- **The gift is irrevocable** – You can’t change your mind later and take back the assets. The child becomes the owner as soon as the funds are deposited in the account. Remember, children will be able to use their account funds however they wish, once they reach the designated age of 18 or 21. (Prior to the designated age, the Custodian is authorized to make withdrawals to spend on the child’s behalf.)
- **The account’s funds belong to only one child** – Funds cannot be shared or transferred among siblings.
- **Gift tax implications** – You can make annual gifts up to \$13,000 per child without owing any federal gift tax and without filing a gift tax return. If you are married, you and your spouse may give up to \$26,000 per year, per child. Consult your tax advisor for more details.
- **Income tax implications** – When assets are deposited in a Custodial Account, the funds become the child’s, and the child is taxed on any income produced. Consult your tax advisor for more details.
- **Flexibility** – Contributions are limitless and may be used for any purpose that benefits the child, not just qualified education expenses.
- **Qualifying for financial aid** – Using a Custodial Account for assets transferred from parents may limit or reduce a child’s ability to qualify for needs-based financial aid for college expenses. Be careful to consider this if qualifying for financial aid is important.

Sweet Pea Custodial Account Application



To Establish a Sweet Pea Custodial Account

1. The Member establishes a Sweet Pea Custodial Account and appoints a Custodian by completing the application below.
2. The “Member” and the “Custodian” are usually the same person. However, the Custodian need not be an NWFCU member.
3. The dividends earned on the funds in the account are reported to the Internal Revenue Service (IRS) under the Minor’s Social Security Number.
4. A \$5.00 minimum deposit is required to establish the account.
5. If the Member and Custodian are the same person, he/she must sign both the “Custodian’s Signature” and “Member’s Signature” where indicated on the application.
6. Please provide a clear copy of the Member’s photo I.D. with the completed application(s).
7. If you want to invest the Sweet Pea Custodial Account funds in a Share Certificate, please also complete the application on the reverse.

A: Member & Custodian Information (Please print)

Member’s Name (Last, First, MI) _____ Member’s I.D. Number & Issuer _____
 Member’s Account Number _____ Optional Secondary Custodian’s Name (Last, First, MI) _____
 Custodian’s Name (Last, First, MI) _____ Secondary Custodian’s Address _____
 Custodian’s Address _____ City, State, Zip _____
 City, State, Zip _____ Secondary Custodian’s Phone: Home _____ Work _____
 Custodian’s Phone: Home _____ Work _____

B: Minor’s Information

Minor’s Name (Last, First, MI) _____ Minor’s Social Security Number _____
 Minor’s Date of Birth _____ Minor’s Home Phone Number _____
 Minor’s Address _____ City, State, Zip _____

C: Service(s) Desired (Check all that apply)

Share Savings Account (\$5.00 minimum opening deposit)
 Money Market Account
 ATM Card
 Free eStatements (Please see eStatement Agreement on reverse.)
 Email Address: _____
 Free NWLink Internet Banking* (secure, online way to monitor your account)
 Email Address: _____
*Internet Banking applicants automatically receive monthly statements via our free, convenient eStatement program unless the box below is checked.
 I do not want to receive eStatements

D: Account Funding

To make the \$5 minimum deposit required, complete the section below to transfer funds from your NWFCU account.
 Transfer from Account Number _____ Checking Share Savings Money Market Name on Account _____
 Amount to Transfer to New Account \$ _____ Account Owner’s Signature (required) _____

E: Optional Designation of Successor Custodian

The transferor or Custodian has the option of designating a Successor Custodian who would assume the responsibility of Custodian upon the Custodian’s death, legal incapacitation, or resignation, prior to the Minor reaching the age of majority. The person named must be at least 18 years of age. If a Successor Custodian is not named, Virginia Uniform Transfers to Minors Act (VUTMA) sets forth the manner and procedure for the selection of a Successor Custodian. I designate as Successor Custodian:

Name (Last, First, MI) _____ Social Security Number _____
 Address _____ City, State, Zip _____

F: Account Agreement

I understand this account is subject to the provisions of the Virginia Uniform Transfers to Minors Act (VUTMA) and any amendments thereto. I understand these funds are for the exclusive benefit of the Minor and all funds deposited to this account constitute an irrevocable transfer to the Minor; are not for my use or benefit; and may not be pledged as security for any purpose. I agree that it shall be my responsibility to deliver or pay to the Minor the balance in this account upon the Minor reaching the age of majority. If I do not take such action and the Minor requests access to the funds upon attaining the age of majority, I agree that NWFCU may pay the entire balance in the account(s) to the minor and NWFCU will have no further liability with respect to the account(s). I agree that all accounts established pursuant to this Agreement shall be governed by NWFCU Account Agreements & Disclosures, bylaws, policies and procedures and any other rules and regulations as may affect such Agreements, as amended and then in force. I elect under VUTMA the age of _____ (indicate 18 or 21) as the age of majority at which the assets on the Custodial Account must be distributed or transferred to an account in the single name of the Minor. If no age is designated, the default age will be 18 years.

Member’s Signature _____ Date _____
 Custodian’s Signature _____ Date _____

G: Signature

I hereby make application for a Sweet Pea Custodial Account and agree to conform to the laws and amendments of the Virginia Uniform Transfers to Minors Act. By signing this application, I agree to be bound by the bylaws and policies of NWFCU and agree to abide by the properly disclosed terms and conditions, including the Account Agreements & Disclosures, Funds Availability, and Schedule of Fees, and any amendments thereto. Under penalties of perjury, I certify: (1) that the number shown on this form is the **Minor’s correct taxpayer identification number**; (2) that the Minor is not subject to backup withholding either because the Minor has not been notified that he/she is subject to backup withholding as a result of a failure to report all interest or dividends, or the Internal Revenue Service has notified the Minor that he/she is no longer subject to backup withholding.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Member’s Signature _____ Custodian’s Signature _____
 Credit Union Use Only
 MC _____ CU Rep _____ Custodial Acct # _____
 New Reopen Branch _____ Money Market Acct # _____
 X-Ref Acct # _____ Date _____ ATM Card # _____
 PSB (1/2010) IM