



FOR IMMEDIATE RELEASE
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Northwest Federal Hosts College Funding Seminar

Herndon, VA (March 16, 2008) – College costs continue to rise, federal funding has not kept pace, and parents are finding diminishing home values have put an end to plans to tap into home equity to pay for college expenses. To address this growing concern, Northwest Federal Credit Union (NWFCU) will host a free seminar, *Covering the College Savings Gap*, on Tuesday, April 21, from 5:30 p.m. to 7:30 p.m. at its Herndon Branch, 200 Spring Street, Building II.

“Many families are facing the challenge of paying for college in a down economy, having lost equity in their home and seeing their savings shrink,” says Lori Day, NWFCU’s Consumer Lending Manager. “The growing gap between tuition costs and available financial aid and savings is causing a strain on already weakened budgets and reduced incomes, she adds.

NWFCU hopes to prepare families for paying for college by reviewing all the options and application timelines for grants and federal aid. The seminar will also cover other sources of funding, such as scholarships and various private education loans. Parents, high school and college students and local guidance counselors and admission officers are welcome to attend.

The event is free, but advance registration is required. For more information, directions or to register, visit www.nwfcu.org and search “Seminars”, or call 703-709-8900, ext. 5019.

What: “Covering the College Savings Gap”
A free seminar hosted by Northwest Federal Credit Union

Details: **Tuesday, April 21, 2009**
5:30 p.m. – 7:30 p.m.
Northwest Federal Credit Union
200 Spring Street (Building II)
Herndon, VA
Light dinner refreshments provided

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Northwest Federal Credit Union • www.nwfcu.org • 703.709.8900 • toll-free 1.800.336.3384

Northwest Federal Credit Union is a full-service financial institution serving select government employees worldwide and more than 500 companies in northern Virginia. Established in 1947 and headquartered in Herndon, Virginia, NWFCU currently has more than 98,000 members and assets in excess of \$1.6 billion.