

TAX-FREE FUNDS FOR ANY PURPOSE

2

ACCESS YOUR ACCOUNTS
AT HOME OR AWAY

3

GET A GRIP ON YOUR
CASH FLOW



IDENTITY THEFT
& FRAUD

Tips to Live By

Eliminate the paper trail! Receive and store your financial statements electronically. Use direct deposit to have paychecks, dividends, and other recurring credits deposited directly to your account. Visit www.nwfcu.org to enroll in our free, electronic banking services, such as eStatements, and help to protect yourself against identity theft.

Dispose of old statements on Shred-it Day, September 29 (9 am – Noon) at the Enterprise Building in Herndon. Visit www.nwfcu.org for details.

NWFCU Now Offers Reverse Mortgages

Homeowners 62 or older can convert their home into cash.



you sell your home, move out permanently or pass away. In addition, repayment will never exceed the value of your home.

To be eligible for a reverse mortgage, all people on the deed must be at least 62 years of age. The total amount for which you can qualify will depend on your age, current interest rates, and the appraised value and location of your home. Income and medical requirements are not considered, and the home does not have to be owned “free and clear.”

To learn more, attend our [free seminar](#), “All About Reverse Mortgages”, September 26 from 11 am – 1 pm. Members nearing age 62, those older than 62 who may need supplemental income to manage daily living expenses, or adults seeking information on behalf of their parents are encouraged to attend. See page 3 for registration information. Or, call 703-709-8921 (1-866-709-8921 toll-free) to schedule an appointment with a CUMA representative near you.

NWFCU, in partnership with Credit Union Mortgage Association (CUMA)¹, now offers [reverse mortgages](#) in all 50 states. This unique program lets members age 62 and older remain in their home and enjoy additional cash flow without the pressure of added debt.

Funds are distributed tax free² and can be used for any purpose—health care costs, property taxes, supplemental income, home repairs — even once-in-a-lifetime vacations. Funds can be made available as a single lump sum, a fixed monthly annuity, a line-of-credit or a combination of any of these.

The biggest benefit of the reverse mortgage? The “loan” is not repaid until

¹CUMA originates and closes the loan.

²Certain tax implications may apply for lump sum payments. Interest may be tax deductible upon loan repayment. Please consult your tax advisor.

TAKE ALONG YOUR CREDIT UNION

Wherever You Go, We're Right There with You

Our convenient services make handling all of your financial transactions fast and easy, at home or away.

WELCOME NEW MEMBERS

Altus Consulting Corporation
HD National Title Group
Intelligence and National Security Alliance
University of Northern Virginia



HOLIDAY CLOSING

Labor Day
Monday, September 3

MEMBERS WIN \$600 IN MEMBERSHIP DRIVE CONTEST

Congratulations to the winners of our 2007 Celebrate Family Membership Drive Contest. These members either joined NWFCU or sponsored a family member for membership in April or May: Laura L., Surash V., Robbie L., Hien N., Eugenia D., Monifa B., Christopher V., Ramesh S. and James F.



Whether you're traveling for business, taking a vacation, or heading off to college, NWFCU will always be right by your side. Our nationwide network of ATMs and credit union Shared Branches, *NorthwestXpress* Bank-by-Phone and NWLink Internet Banking mean account access is readily available at home, on the road or in the dorm.

- **ATMs.** Our members have access to more than 25,000 CO-OP Network and Alliance One ATMs nationwide. To find one near you, use the ATM Locator Wizard at www.nwfcu.org (click on 'ATMs & Branches'). Plug in the city and state, and the wizard will display all the ATM locations for that area. The handy wizard works on your handheld device, too. And you can always call 1-888-SITE-COOP toll-free for a voice activated ATM Locator.
- **Shared Branch Locations.** As an NWFCU member, you have access to thousands of Shared Branch credit unions and CU Service Centers across the country where you can conduct many transactions, such as withdrawals and deposits. Use our online Locator Wizard to search by city and state. If you use our Internet Banking, NWLink, you're already enrolled in the Shared Branch database and can conduct transactions at any location immediately. Not an NWLink user? Call 703-709-8901 or 1-866-709-8901 toll-free to enroll in Shared Branch service today.
- **NorthwestXpress.** A touch-tone phone is all you need to check your account balances, transfer funds between NWFCU accounts, reorder checks, make loan payments, and verify recent deposits and cleared checks 24/7. Dial 703-709-6917 or 1-800-932-7666 toll-free; enter your share savings account number and personal identification number; then listen to the menu options to start banking by phone. If you've forgotten your PIN, contact our Call Center at 703-709-8901 or 1-866-709-8901 toll-free. See page 3 for how *NorthwestXpress* could make you richer this month.
- **Online Banking & Bill Payer.** With NWLink, an NWFCU checking account, and any web browser, you can conduct secure transactions and pay bills from any computer. Think of it as a branch that never closes. Visit www.nwfcu.org to log on today.

WHEN LIFE THROWS YOU A CURVE BALL

Step Up to the Plate

We can help you handle changes in cash flow.



Cash flow changes, whether due to the rising cost of fuel, escalating healthcare premiums, reduced income, or a life change such as marriage or divorce, affect us all. These changes can be stressful, making us feel out of control or sending us into a debt spiral. You *can* take control, with a thorough assessment of your income, expenses, withholdings, assets, and debts. NWFCU's online financial calculators

and educators can help you begin this process.

Visit the '[Tools & Education](#)' section at www.nwfcu.org to access budgeting calculators that will help you determine how much you're spending, how much you'll need to pay off your loan balances, how much to save for emergencies and more.

Need more help balancing your personal budget? Let the professional counselors at BALANCE help you design a budget and action plan that will serve as your play book to managing your cash flow changes. Unlimited access to the BALANCE Financial Fitness Program is another free benefit of NWFCU membership. Learn more on the '[Tools & Education](#)' section of our website, www.nwfcu.org, or call BALANCE at 1-888-456-2227 (toll-free) for help now.

Win Cash and a New Car

USE NORTHWESTXPRESS IN AUGUST

Each time you call [NorthwestXpress Bank-by-Phone](#) to transfer funds or make a check withdrawal in August, you'll be entered into our cash prize drawing to win \$60, up to a maximum of \$600. Plus, you'll be entered into our 60th anniversary grand prize drawing for a 2008 Toyota Camry¹ from Miller Toyota Scion in Manassas, Virginia.

With *NorthwestXpress* you can check account balances, review transactions, transfer funds, verify deposits and cleared checks, get rates, make loan payments, and more! Call *NorthwestXpress* today at 703-709-6917 or 1-800-932-7666 toll-free. Enter your share savings account number and then follow prompts to create/enter your personal identification number. Listen to the menu options to start banking.

¹Some entry limits do apply. Visit www.celebratingsuccess.com for complete details and contest rules.

UPCOMING SEMINARS

MONEY MANAGEMENT 101 FOR COLLEGE STUDENTS

**Wednesday, August 8
6:30 pm – 7:30 pm
Enterprise Building in
Herndon, VA**

College students (along with rising college students and their parents) who attend this seminar will learn how to manage money on a student budget, how to avoid credit card debt, ATM fees and usage tips, the basics of checking products and more. Join us for an educational evening complete with refreshments and a door prize drawing. To register, visit www.nwfcu.org.

SELLING IN A BUYER'S MARKET

**Saturday, August 25
9:00 am – 11:00 am
Enterprise Building in
Herndon, VA**

All attendees will receive a free competitive market analysis (CMA) on their home! Register at www.nwfcu.org or call 703-709-8921, option 7.

ALL ABOUT REVERSE MORTGAGES

**Wednesday, September 26
11:00 am – 1:00 pm
Enterprise Building in
Herndon, VA**

Learn about reverse mortgages from your trusted financial partner: NWFCU. Members 60+ and adult children looking for ways to help their parents maximize daily living funds can get the facts at this luncheon seminar. To register, visit www.nwfcu.org or call 703-709-8921 and select option 7.

Ten Scholarships Awarded

NWFCU FOUNDATION AWARDS \$35,000 IN SCHOLARSHIPS

Congratulations to the 2007 Ben DeFelice Scholarship recipients: James B., Jacqueline D., Jeremy E., Natalie G., Anna L., Rohini M., Charlotte M., Sarah R., Ariana S., and John S. Each student was awarded \$3,500 for their leadership qualities and dedication to the community—attributes Mr. DeFelice exemplified as NWFCU's longest serving Chairman of the Board and contributor to Northwest Financial LLC. To learn more about each of these scholars and their accomplishments, visit the Foundation's website, www.nwfcufoundation.org.