

A LEADER MOVES ON

Juri Valdov Passes the Torch as CEO

2

'TIS THE SEASON FOR SAVING WITH NWFCU

3

ANNIVERSARY CONTEST WINNERS

MARK YOUR CALENDARS

Toys for Kids Drive

December 1-12
Details on page 2

Saturday with Santa

December 8 (9am-11:30am)
Enterprise Branch, Herndon
Visit www.nwfcu.org for details.

Estate Planning Seminar

December 8 (9am-11am)
Enterprise Building, Herndon
Sponsored by Northwest Financial LLC. Register at www.nwfllc.com.

Graduating Seniors Job Fair Open House

December 12 (3pm-6pm)
Enterprise Building, Herndon
Apply at www.nwfcu.org or 703-709-8900, ext. 6430.

ABCs of Credit Cards

January 9 (6:30pm-8pm)
Details on page 3

Winter Blood Drive

January 18 (9am-3pm)
Enterprise II Building, Herndon
For an appointment call 703-709-8900, ext. 6606 or visit www.nwfcu.org/donate.

Juri Valdov, NWFCU's President and CEO of 25 years, will be stepping down on December 31 to assume the position of Senior Vice President of External Affairs.



Juri Valdov



Gerrienne Burks

Gerrienne "Winky" Burks will succeed Valdov as President and CEO on January 1, 2008. Ms. Burks' experience includes more than 35 years at NWFCU, along with positions held on the board of Northwest Financial LLC and Northwest Financial Group, LLC.

In addition to his years of dedicated service to NWFCU, Valdov has played a significant role in the credit union movement—serving 10 years on the Credit Union National Association (CUNA) board, including two years as chairman. He also chairs CUNA's Financial Literacy Task Force and Credit Union Miracle Day, Inc., the title sponsor of the annual Credit Union Cherry Blossom Ten Mile Run®

held in Washington, D.C. and benefiting Children's Miracle Network.

Valdov will continue to serve members and the credit union industry through his involvement with CUNA, his leadership roles in NWFCU's external credit union service organizations, and his commitment to spearhead the wide variety of external volunteer programs NWFCU sponsors. "I look forward to serving in a different capacity—one with its own set of challenges and rewards. I believe in the credit union movement," said Valdov. "I'm passionate about the difference we can make and the good that can result for so many people."

"By passing the reins to Winky Burks we're ensuring a smooth transition. I have full confidence in her as she's worked as my number two throughout my tenure here," Valdov continued. "I'm proud of what we've accomplished together and know that, as CEO, she will be instrumental in furthering the financial products and stellar service of NWFCU."

WELCOME NEW MEMBERS

Celerity
Deltek
DeLeon & Stang
Sage Payment Solutions

FOR GIFTS OR ANY OTHER PURCHASE

'Tis the Season for Saving: 4.99% APR¹ on Credit Card Purchases

Use your NWFCU credit card through December 31, and you'll enjoy a low 4.99% APR on your purchases until they are paid in full.



HOLIDAY CLOSINGS

Christmas

Tuesday, December 25

New Year's Day

Tuesday, January 1

All branches/offices will close at 4:00 pm on Monday, December 24 and Monday, December 31.



Whether you're shopping for gifts, planning to spruce up your home for the holidays, or just want to treat yourself to something special, now is the time to shop with your NWFCU Visa Platinum or Travel Rewards Gold MasterCard.

Compare our 4.99% with the typical bank card at 13.64% APR² or department store card at 19.00% APR and higher, and the choice is clear!

For example, Home Depot charges 21% APR for purchases on their basic consumer card.³ If you buy \$3,000 worth of home improvement materials on your Home Depot card, make the minimum monthly payment of \$90, and don't charge any other purchases, your project will cost you more than \$1,500 in interest and will take more than four years to pay off. However, if you make the same purchase on your NWFCU card with the same monthly

payment, you'll save more than \$1,200 in interest, and have the balance paid off 18 months sooner.

If you don't already carry an NWFCU Visa or MasterCard in your wallet, now is the time to get one. To apply for your card or a credit limit increase, visit www.nwfcu.org or call 703-709-8901 or 1-866-709-8901 toll-free.

Remember, when you use your NWFCU credit card now through December 31, you'll pay just 4.99% APR on those purchases until they are paid in full.

¹ Annual Percentage Rate for purchases current as of 12/1/07. For purchases made on or after 1/1/08, APR will return to prevailing rate structure (based on the *Wall Street Journal* Prime Rate listing on the last business day of the month and is subject to change monthly). Credit card payments will be applied to promotional balance first.

² Average variable rate for standard, gold and platinum credit cards according to Bankrate.com's national survey of large banks and thrifts conducted on 11/6/07.

³ According to rate listed on www.homedepot.com on 11/7/07.

MAKE YOUR BUSINESS OUR BUSINESS

Get the working capital you need for your business. Whether you're expanding or purchasing equipment or real estate, you'll enjoy the same great rates and personal service that you've come to expect of NWFCU for your personal banking. Apply online at www.nwfcu.org or call our 24-hour toll-free business loan line at 1-866-398-6655.

NWFCU Foundation Corner

The NWFCU Foundation has a couple of fundraisers underway this holiday season. Through December 12 **toy drive** collection bins for new, unwrapped toys will be located at NWFCU's Enterprise, Chantilly and Vienna branches. Donations will be given to Northern Virginia Family Services for distribution to less fortunate children in our community. **Note cards** featuring artwork from Children's Hospitals' patients are also available for purchase at all NWFCU branches. Proceeds from note card sales will benefit Children's Miracle Network.

60 YEARS OF SERVICE – WE CELEBRATE YOU!

NWFCU Officially Turned Sixty on November 19, 2007

Contest Winners Enjoy Everything from Cash, to a Newly Renovated Room, to a New Car!



(l to r) Representing Miller Toyota Scion of Manassas, VA: Ken Shepherd, Managing Partner and Sam Smith, Fleet Manager. Grand prize winner, Ragesh C., accepts the keys from Juri Valdov, NWFCU President/CEO and Gerrienne Burks, NWFCU Executive Vice President/COO.

We couldn't have come this far without you, our valued member, which is why during the past several months we've been sharing this milestone with you—featuring fun events, service sweepstakes and a grand prize giveaway. Here is a list of the lucky winners:

- **April-August:** \$5,000 Extreme Room Makeover Mortgage Contest — Richard M. of Virginia, member since 2007.
- **July:** CO-OP Network ATM service contest — Janine W. of Virginia, member since 1989.
- **August:** NorthwestXpress Bank-by-Phone service contest — Gregory D. of Virginia, member since 2000.

New! Mobile Banking

OUR NEWEST BRANCH IS IN YOUR HANDS

Now you can access current rates, find a branch or ATM or use NWLink Internet Banking from any web-enabled phone or PDA by visiting <http://go.nwfcu.org>.

Try mobile banking today—it's convenient, secure and free.*

*Airtime and carrier fees per your cell phone contract/plan may apply.

- **September:** National Shared Branch Network service contest — Lakshmi S. of Michigan, member since 2005.
- **October:** NWLink Bill Payer service contest — Sybil E. of Florida, member since 1996.
- **November:** Grand Prize drawing for a 2008 Toyota Camry donated by Miller Toyota Scion of Manassas, VA — Ragesh C. of Virginia, member since 2001.

Congratulations once again to our contest winners and a huge thank you to all of our valued members for 60 wonderful years. As we move forward, we remain committed to serving you and providing exceptional products and services. We appreciate being your lifetime financial partner and we hope to continue to exceed your expectations.

“We received the call from Northwest Federal that we won \$5,000 as part of the 60th Anniversary Sweepstakes... It seemed like everything turned around for us after we got that call! We were able to finish our bathroom exactly how we wanted it thanks to NWFCU!”

—Richard M. and Susan P. of Virginia

“WOW! I never expected I'd win a brand new car! I've been a member for several years and even got my first car through NWFCU—but winning a new Toyota Camry—this is perfect! Happy 60th Anniversary to the Credit Union and thank you!”

—Ragesh C. of Virginia

ABCs OF CREDIT CARDS

January 9

6:30pm – 8:00pm
Enterprise Building
Herndon, VA

This workshop will explain credit card costs; how to choose the best credit card; do's and don'ts once you have a credit card; credit reports & scores; and more. Refreshments will be provided, plus attendees will be entered to win a \$50 gas card door prize! Register at www.nwfcu.org or call 703-709-8900, ext. 6487.

NWFCU GETS “SUPERIOR” SERVICE RATING IN CHECKBOOK MAGAZINE

Consumers' Checkbook, a nonprofit consumer information and service resource, recently published its bank service survey in the Washington edition of Checkbook magazine. We're pleased to announce that 85% of respondents rated our service as “superior”—the top rating.