

COMPETITIVE RATES + FLEXIBLE TERMS = SMART FINANCING

Introducing a Better Way to Pay for College

2

Our new CU Student Choice loan helps offset the rising cost of higher education.

FIND AND FINANCE A CAR FROM THE COMFORT OF HOME

3

MONEY SAVING OPTIONS FOR HOME BUYERS AND SELLERS



MARK YOUR CALENDARS

Understanding Reverse Mortgages

Tues., June 10, 11am-1pm
(lunch provided)

Annual Summer Blood Drive

Fri., June 13, 9am-3pm
Enterprise II Bldg., Herndon

Keys to Selling Your Home

Sat., June 14, 9am-11am

Covering the College Savings Gap

Thu., June 19, 5pm-7pm

Finding & Financing a Home in Today's Market

Sat., July 19, 9am-11am

Seminars will be held at our Enterprise Building in Herndon. Register for these events at www.nwfcu.org. Or call 703-709-8921, option 7 to register for the mortgage seminars; call 703-709-8900, ext. 6606 for blood drive; call 703-709-8900 ext. 5019 for "Covering the College Savings Gap".

With home values on the decline, using an equity loan to finance college may no longer be a reality for many families. In addition, as college costs continue to rise, federal funding has not kept pace. This growing gap between the cost of college and available financial aid is causing many families to resort to higher-cost loans to pay for education. We've got a more affordable option—our new CU Student Choice loan.

This innovative line-of-credit¹ offers a lower variable rate² than loans or lines from a commercial bank, with **no origination fees and no prepayment penalties**. Plus, payments are deferred until after your student graduates. Applicants need only apply once, and the line will remain open to draw upon during subsequent school years.

Once you know the amount your student will be receiving for federal financial aid, grants and scholarships, tap into this resource for out-of-pocket

expenses. You'll be able to apply online or by phone, and funds will be distributed directly to the school in as little as seven business days.

To learn more about your college funding options, join us at our Enterprise Branch in Herndon on Thursday, June 19 from 5pm-7pm for a free seminar, "Covering the College Savings Gap." We'll be awarding a \$250 "book money" doorprize. Register at www.nwfcu.org or call 703-709-8900, ext. 5019.

1 For undergraduate studies at a 4-year degree institution.

2 Rate is subject to change quarterly.

Find out more at our free seminar, "Covering the College Savings Gap." Visit www.nwfcu.org. Search:

Seminars



Flexibility to add to your investment

NEW! ADD-ON CERTIFICATES

Open one of our new Add-on Certificates with as little as \$500 and enjoy the ability to add deposits over the 1- or 2-year term with no minimum amounts or limits to the number of deposits. Check out our new Youth Add-on Certificate for special savings for our younger members, too!

For current Certificate rates:

- Visit www.nwfcu.org
- Call NorthwestXpress at 703-709-6917 (1-800-932-7666 toll-free)
- Visit any NWFCU branch
- Contact our Call Center at 703-709-8901 (1-866-709-8901 toll-free)

WELCOME NEW MEMBERS

Cascades Technologies, Inc.
IStream Solutions Inc.
Mall Amusements LLC
Shapiro & Duncan
Vaxcom Services, Inc.

AUTO SERVICES THAT GO THE EXTRA MILE

New Car Rates as Low as 3.50% APR¹ Plus Free Car Buying Services

Find and finance a new car with the click of a mouse...from the comfort of home.

IS YOUR ADDRESS UP-TO-DATE?

When you relocate, don't forget to tell us in writing. Having your current address on file is important to protect your privacy and will ensure that you'll continue receiving relevant NWFCU correspondence.

Effective immediately, we will begin charging a "bad address" fee of \$5.00/month. To avoid this fee, visit www.nwfcu.org and type 'change of address' in the search menu to download and print a form notifying us of your address change.



your car—at no extra charge!²

With our flexible loan terms; low, fixed rates; financing up to 100% (including title, registration and tax); no prepayment penalties; and free Auto Locating Service, why go anywhere else?

If you plan on buying or leasing a new car, now is the time to act. NWFCU loan rates for new cars start at an incredibly low 3.50% APR, and you can find and finance your new vehicle without ever leaving home!

Get started by completing our accelerated online loan application at www.nwfcu.org. It only takes a few minutes and, in most cases, you'll receive an instant decision. Next, while you're online, complete our Auto Locating & Delivery request form and we'll find your car for you! Tell us the make, model, color and options you

want and we'll find the exact car through our network of area dealers, negotiate the price, arrange financing and deliver

¹ Annual Percentage Rate (APR) is current as of 6/01/08 and subject to change without notice. Rate is based on a 12-36 month term for new car loans/leases and vehicle refinances from other lenders for new car purchases within the last 12 months. NWFCU members without Access and Premier checking add 0.25% to the listed rate. Other rates and terms are available.

²Auto Locating & Delivery is free when you finance your vehicle through NWFCU. This service is for new vehicles and is available in the Washington, D.C. metro area only.

Learn more about our vehicle loans and leases at www.nwfcu.org. Search: **Auto Services**



HOLIDAY CLOSING

INDEPENDENCE DAY

Fri., July 4

We call them 'PAL' for a reason

A Pre-Approved Auto Loan (PAL) check lets you lock in today's low rates and shop up to 60 days with your financing in place. PAL checks offer "same as cash" convenience and eliminate dealer financing pressures.

Apply for a PAL check today!

- Visit www.nwfcu.org
- Call 703-709-8901 (1-866-709-8901 toll-free)
- Stop by a branch

Protect Yourself Down the Road

GET A FREE* CARFAX® VEHICLE HISTORY REPORT

Don't take chances when buying a used vehicle. Visit www.nwfcu.org and click on 'Auto Services' to request a CARFAX® vehicle history report that *could* uncover:

- Accident history
- Flood or fire damage/salvaged/rebuilds
- Odometer fraud
- Stolen/recovered
- Fleet/rental use
- And other potentially costly problems

Questions? Speak with an Auto Resources representative at 703-709-8900, ext. 6001 (1-800-336-3384 toll-free).

*Members pay \$8.99 for a CARFAX report, a \$24.99 value. If you finance the vehicle through NWFCU, \$8.99 will be refunded following loan disbursement.

Money-Saving Options for Home Buyers and Sellers

Our programs help you make the most of today's housing market.



If you're selling

The current housing market has many sellers facing dwindling profits as home prices continue to drop. CU Realty,¹ our free, comprehensive real estate service, will help boost your profit by paying a cash rebate up to 20% of your agent's commission when you buy or sell a home² using a CU Realty approved agent.

This exclusive service is completely free to NWFCU members, and once you register, you can begin enjoying all the benefits. Through our special web portal, you'll have access to property search tools, market price analyses and top-quality pre-screened real estate agents. Plus the rebate, which is awarded at closing, could be worth thousands of dollars and is available on both sales and purchases.

If you're buying

NWFCU offers an affordable, more stable alternative to the traditional adjustable rate mortgage: our new 5/5 ARM.³ This flexible option offers a fixed, low rate for the first five years, and only adjusts every five years thereafter. Enjoy affordable monthly payments and peace-of-mind knowing that your rate will not change by more

than 2% in any given adjustment period. Plus, the lifetime maximum increase is 5%. If your 5/5 ARM starts out at 5.25%, for example, the most it could ever adjust to would be 10.25%. In addition, we'll pay all lender fees, saving you up to \$600.⁴

For more information or to register with CU Realty, visit www.nwfcu.org and click on 'Real Estate Services.' Or contact our Mortgage Department at 703-709-8921 (1-866-709-8921 toll-free), Monday-Friday, 8:00am-4:30pm.

1 States and/or major metropolitan areas included in the CU Realty program include: AL, AZ, CA, CO, DC, FL, KS, MD, MI, MN, MO, NM, NV, NC, OH, PA, TX, and VA. New cities, states and real estate agents continuously join the program. Terms and disbursement of rebates vary by state.

2 Rebates are awarded to buyers and sellers registered in the CU Realty program before they begin their home search or sale, and who use a Realtor from the Approved Agent network.

3 Requires a 5% down payment. Available only on primary residences.

4 Certain lender fees are due upfront but will be credited with all lender fees at closing. Lender fees include: credit report, flood certificate, appraisal, tax service, NWFCU overnight delivery, document review fee, and underwriting fee. Should you change loan products or not close on your loan, you will be responsible for all lender fees incurred.

To learn more about CU Realty visit

www.nwfcu.org. Search:



Master your money with BALANCE

Making the most of your paycheck can be a challenge, and who couldn't use a little help from time to time? That's where our BALANCE Financial Fitness Program comes into play. Certified financial counselors can help you develop a budget, create short- and long-term financial strategies, eliminate debt, improve your credit score, and more. Best of all, these services are FREE to all NWFCU members.

Call BALANCE at 1-888-456-2227 (toll-free) to get your personal finance questions answered: Mon.-Thurs. 8am-11pm; Fri. 8am-8pm; and Sat. 11am-8pm (ET). For more information about all the resources BALANCE offers, visit www.nwfcu.org and click on 'Tools & Education'.

REGULATORY REPORTING CHANGE

Northwest Federal Credit Union will make a change in the way it reports total credit union checking account balances to the Federal Reserve Bank for reserve requirement reporting purposes only. This change will not affect your use of your individual checking account(s), nor the terms and conditions for service charges, balance requirements, dividends, National Credit Union Administration deposit insurance, or any other aspect of your Northwest checking account(s) relationship. This change will not affect your monthly statement of account.

The reporting change will allow us to substantially lower our reserve requirement balance at the Federal Reserve Bank and will increase the amount of funds we have available for loans and investments, thereby increasing our ability to serve you. Northwest Checking Accounts will now be structured into checking and savings sub-accounts for regulatory accounting purposes only. We may periodically transfer funds between these two sub-accounts to cover checks presented against the transaction checking as may be needed. Northwest is employing this process strictly for Federal Reserve Bank reporting purposes.