

SAVINGS BONUSES AND SPECIAL BENEFITS FOR NEWBORNS TO TEENS

Give the Children in Your Life a Financial Head Start

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With a \$5 deposit to one of our Youth Club Accounts, children can enter a whole new world of learning.

JOINT REPORT FROM THE CHAIRMAN AND FORMER CEO

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3.50% APR FOR NEW CARS & A CASH REBATE ON AUTO REFINANCES

Start children on the path to financial responsibility by teaching them how to plan, budget and save, then share their excitement as their account earns dividends and grows!

Each of our new Youth Club Accounts features age-appropriate gifts, prizes and special benefits. Plus, kids can earn higher dividends on their first \$500 saved.¹ We are also introducing an add-on Share Certificate (\$100 minimum deposit and one year term) that allows kids and parents to make additional deposits throughout the certificate term. These accounts make saving fun and educational for members of every age. Find the account geared toward your child or grandchild:

Sweet Pea Account (age newborn-3 years)²—This “custodial” account allows parents, caregivers and loved ones to establish savings for babies and toddlers. In addition to our bonus savings features, Sweet Pea Account holders will get special mementos to commemorate these formative years.



Westies Kids Club (age 4-8)—This account makes saving and learning fun with Westie, our lovable West Highland terrier mascot. Children will receive a special membership card, Deposit Tracker Card, plush Westie dog after the first 10 deposits, and more!

Plan-it Now (age 9-12) —Tweens will enjoy exclusive access to the Plan-it Now website, a special membership kit, and,

after their first 10 deposits, a Go-Pouch to carry their cash, music player or phone.



First Rewards (age 13-17) —Teens will develop solid money management skills and enjoy a cash reward when their account balance reaches \$500 (see www.nwfcu.org for details). They’ll also enjoy access to college-planning tools, scholarship opportunities and grants on our *NextStudent* website.

For more details and to download applications for our Youth Club Accounts, visit www.nwfcu.org. Then, mail in your application or stop by any branch to open a youth account for the special child in your life.

1 Check www.nwfcu.org for latest savings rates.
2 A separate application is required to open a Sweet Pea Account because the account is opened under the custodian’s name. Please ask for our Sweet Pea Account brochure and application.

Learn more about our savings programs for newborns to teens at www.nwfcu.org. Search:

Youth Accounts



Real Estate Expert on Duty

Do you have questions about home buying, selling, or current market conditions? Now you can speak with a real estate expert throughout the month of May at our Herndon branch (Fridays, 11am-1pm; Saturdays, 9am-noon) or Chantilly branch (Fridays, 11am-1pm). Get answers to your questions and learn more about our CU Realty cash back program. Registration is not required—just walk-in for a no-pressure, one-on-one chat with our real estate expert.

100 REASONS YOUR FAMILY SHOULD JOIN

Your family members can earn \$100 just for joining NWFCU and opening a checking account with direct deposit. See page 3 for details.



STRONG AND STABLE AFTER 60 YEARS

Joint Report from the Chairman and Former CEO

Last year marked a milestone for Northwest Federal Credit Union: our 60th Anniversary!

WELCOME NEW MEMBERS

Agilex Technologies, Inc.
McKean Defense Group, LLC
Robert T. Pizzano General Contractors, Inc.

ELECTION RESULTS

Incumbent Tom Conroy, along with Dawn Eilenberger and incumbent Jeannette Moore, was elected to your Board of Directors in this year's election. At the Organization Meeting, the following Board officers were elected: Joel Ticknor, Chair; Leo Cardillo, Vice Chair; Thomas Conroy, Secretary; and Chuck Molina, Treasurer.

MARK YOUR CALENDARS

Finding & Financing a Home In Today's Market
Sat., May 17
(9:00am-11:00am)
Enterprise Bldg., Herndon
Register at www.nwfcu.org
or call 703-709-8921, option 7.

Annual Summer Blood Drive
Fri., June 13
(9:00am-3:00pm)
Enterprise II Bldg., Herndon
To schedule an appointment, visit www.nwfcu.org/donate or call 703-709-8900, ext. 6606.

We're proud of our six decades of member service and remain committed to consistently earning your trust and loyalty. Today, our assets top \$1.5 billion and we are 92,000 members strong... a testament to the wide array of financial products and service offerings.



As a special "thank you" to members, we celebrated our Anniversary throughout the year with contests and giveaways. Prizes included cash, a \$5,000 Extreme Room Makeover and a brand new 2008 Toyota Camry.

In 2007, the economy presented several challenges, yet we continued to grow and thrive. Our membership increased by 7% and our net loan volume grew an impressive 8.92%. At year end, our mortgage portfolio topped a record \$1 billion, including \$20 million disbursed in the form of Home Loan Payment Relief (HLPR) mortgages. Our auto loan business grew with more than \$70 million in car loans during our summer auto loan promotion —\$3 million more than last year!

On the community front, we donated substantial amounts of time, talent and money to charitable organizations, including Children's Miracle Network, Special Olympics and the Susan G. Komen Foundation. We also participated in local food, toy, and blood drives. In addition, under the direction of the Northwest Federal Credit Union Foundation, we awarded

ten aspiring student members \$3,500 scholarships as part of our third annual Ben DeFelice Scholarship program.

At the end of 2007, when Juri Valdov stepped down, we welcomed a new Credit Union President and CEO, Mrs. Gerianne "Winky" Burks. Winky is an experienced and passionate professional who has been a part of NWFCU for 36 years. We look forward to a bright future under her leadership.

Joel Ticknor,
Chairman, Board of Directors

Juri Valdov,
Former President/CEO

To read more of our 2007 highlights, visit www.nwfcu.org. Search: **Annual Report**



\$100 Cash Deposit is just the beginning

100 REASONS YOUR FAMILY SHOULD JOIN

Through May 31, each eligible family member* who joins and opens a checking account with direct deposit will receive \$100 deposited into their account.**

Read all "100 Reasons" at www.nwfcu.org. While there, have your family members use our online membership application to join. Or, they can call 703-709-8901 (1-866-709-8901 toll-free) or visit any branch. But they'd better hurry! Our \$100 deposit offer ends May 31! See this month's insert for more details.

*Your spouse, children, parents, siblings, grandparents and roommates who are household members sharing daily living expenses are eligible.

**New members will receive \$100 as a bonus when they join NWFCU and open a checking account with direct deposit by May 31, 2008. A minimum direct deposit of \$100 must be received by July 15, 2008 to obtain the bonus. The \$100 bonus will be funded to the checking account by the Friday following receipt of the initial direct deposit. Offer available only for new members joining between April 1 and May 31, 2008 and limited to one bonus per member. The bonus will be reported on a year-end 1099-INT statement.

NOW IS THE TIME TO DRIVE AWAY WITH A GOOD DEAL

New Car Rates as low as 3.50% APR¹ Plus a Cash Rebate on Auto Refinances

Even if you just purchased a new car, you may benefit from our low rates.



Chances are that if you purchased a new car within the last year and financed it through another lender, you're probably paying more than 3.50% APR on your loan. Consider lowering your monthly payment, saving on total interest charges, and earning a cash rebate² when you refinance with NWFCU.

Get started at www.nwfcu.org, where you can complete our accelerated online loan application in just minutes and receive an instant decision.

If you're thinking of buying or leasing a new car, we can help with that, too! You'll not only get a great low rate but we'll even find the vehicle for you. Our free Auto Locating & Delivery Service* will do all the leg work, and you can get behind the wheel without ever having to step foot in a dealership (*see box at right for details).

If you'd rather shop the dealerships yourself, remember to take your Preapproved Auto Loan (PAL) check with you. Its "same as cash" convenience lets you focus on selecting your car—not haggling about the

financing and monthly payments. Your PAL check is valid for 60 days so you can lock-in our great low rate and shop at your leisure.

This special rate is an added bonus for our Access and Premier checking account holders. To learn more about all of our checking account benefits, visit www.nwfcu.org, call 703-709-8901 (1-866-709-8901 toll-free) or stop by any branch.

1 Annual Percentage Rate (APR) is current as of 5/01/08 and subject to change without notice. Rate is based on a 12-36 month term for new car loans/leases and vehicle refinances from other lenders for new car purchases within the last 12 months. NWFCU members without Access and Premier checking add 0.25% to the listed rate. Other rates and terms available.

2 \$100 rebate is paid on loans greater than \$10,000; \$50 paid on loans \$5,000 to \$10,000.

Learn more about our new vehicle loans and leases at www.nwfcu.org. Search: **Auto Services**



Buying a new car doesn't get any easier

FREE* AUTO LOCATING & DELIVERY SERVICE

If you're ready to buy a new vehicle, let us do the legwork for you. Tell us the make, model, color and options you want in your new car and we'll do the rest.

WE WILL:

- **FIND** the exact car through our network of area dealers
- **NEGOTIATE** the price on your behalf
- **ARRANGE** your financing
- **DELIVER** the vehicle to our Herndon branch

To get started, complete our online form at www.nwfcu.org. Or, call 703-709-8900, ext. 6001 to speak with an Auto Locating expert.

*Auto Locating & Delivery is free when you finance your vehicle through NWFCU. This service is for new vehicles and is available in the Washington, D.C. metro area only.

UPCOMING SEMINAR

RETIREMENT PLANNING
Thu., May 8
5:00pm–7:00 pm

This seminar, presented by Northwest Financial LLC, explains the key factors of effective retirement planning, including: evolving need for personal responsibility for funding retirement, sources of retirement income including Social Security and employer retirement plans, and key investment concepts to apply to retirement planning. To register, visit www.nwflc.com; contact@nwflc.com; or call 703-810-1072, ext. 109.

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HOLIDAY CLOSING

MEMORIAL DAY
Mon., May 26