

Loan/Credit Application



Complete this application then mail, fax, or drop it off at a branch location. To apply online, visit nwfcu.org. To apply by phone, contact Member Services at **703-709-8900** or **844-709-8900**, Monday–Friday 7:00 am–7:00 pm, Saturday 8:00 am–1:00 pm ET.

Important Information About Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What This Means for You: When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

A: Married Applicants May Apply for a Separate Account

Check the appropriate box to indicate Individual Credit or Joint Credit.

Individual Credit – Complete Section C about yourself. Complete Sections C and D if you: 1) live in a Community Property State; 2) are relying on property located in a Community Property State as a basis for repayment of the credit requested; or 3) are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as the basis for repayment of credit requested. Community Property States include: AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI.

Joint Credit – Complete Sections C and D if your co-applicant will be contractually liable for repayment of the loan and initial below:

We intend to apply for joint credit. _____ (Applicant's Initials) _____ (Co-Applicant's Initials)

B: Type of Loan Service Requested (Please print)

	Credit Amount Requested	Term	Amount
New Credit Card			
<input type="checkbox"/> NOW REWARDS Visa® (No annual fee)	\$ _____		\$ _____
<input type="checkbox"/> Visa® Platinum (No annual fee)	\$ _____		\$ _____
<input type="checkbox"/> FirstCard Visa® Platinum* (Adult co-applicant required for ages under 18; co-applicant may be required for ages 18-21; no annual fee)	<input type="checkbox"/> \$250 (For members under age 18) <input type="checkbox"/> \$1,000 (For members age 18 and over)		\$ _____
<input type="checkbox"/> Secured Visa® Platinum (Savings account funds used to secure Visa Platinum; no annual fee)	\$ _____		\$ _____
Credit Card Changes			
<input type="checkbox"/> Increase my credit limit to (Complete sections C & E)	\$ _____		
<input type="checkbox"/> Add a co-applicant (Complete sections C, D & E; a co-applicant must be a primary member on their own Northwest Federal share account)			
<input type="checkbox"/> Use my card for Checking Overdraft Protection as	<input type="checkbox"/> 1st <input type="checkbox"/> 2nd <input type="checkbox"/> 3rd source (Check one)		
Vehicle Loan			
<input type="checkbox"/> New Vehicle Loan		_____	\$ _____
<input type="checkbox"/> Used Vehicle Loan		_____	\$ _____
<input type="checkbox"/> Car Loan Refinance		_____	\$ _____
Required for Vehicle Loans:			
1) Copy of purchase order 2) Prior to loan disbursement provide:			
Model _____ Make _____ Year _____			
Vehicle Identification Number (VIN) _____			
Other Loan			
<input type="checkbox"/> Personal/Signature Loan		_____	\$ _____
<input type="checkbox"/> Line of Credit		_____	\$ _____
<input type="checkbox"/> Other		_____	\$ _____

*Successful completion of "Credit Matters" online course required.

C: Applicant (Please print)

Name (Last, First, MI)	
Northwest Federal Savings Account Number (Last 5 digits)	Social Security Number/TIN
Birthdate (MM/DD/YYYY)	No. of Dependents
Home Phone Number ()	Work Phone Number ()
Current Address (Street & Number)	
City	State ZIP Code
<input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Other	Monthly Mortgage/Rent \$
Number of Years	Market Value \$
Mortgage Balance \$	
Employer	Years/Months There <input type="checkbox"/> Full Time <input type="checkbox"/> Student <input type="checkbox"/> Other <input type="checkbox"/> Part Time <input type="checkbox"/> Retired
Annual Gross Income/Annuity \$	I am a: <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Permanent Resident Alien <input type="checkbox"/> Non-Resident Alien
Other monthly income (alimony, child support or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.)	
Amount \$	Source

D: Co-Applicant Non-Applicant Spouse/Other Guarantor (Please print)

Name (Last, First, MI)	
Northwest Federal Savings Account Number (Last 5 digits)	Social Security Number/TIN
Birthdate (MM/DD/YYYY)	No. of Dependents
Home Phone Number ()	Work Phone Number ()
Current Address (Street & Number)	
City	State ZIP Code
<input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Other	Monthly Mortgage/Rent \$
Number of Years	Market Value \$
Mortgage Balance \$	
Employer	Years/Months There <input type="checkbox"/> Full Time <input type="checkbox"/> Student <input type="checkbox"/> Other <input type="checkbox"/> Part Time <input type="checkbox"/> Retired
Annual Gross Income/Annuity \$	I am a: <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Permanent Resident Alien <input type="checkbox"/> Non-Resident Alien
Other monthly income (alimony, child support or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.)	
Amount \$	Source

E: Security Interest

I hereby grant Northwest Federal a security interest in all shares and dividends on deposit, now and hereafter, in all accounts I own (including joint accounts) to secure any and all of my indebtedness or obligations to Northwest Federal (except loans secured by real estate), now and hereafter, including debts incurred by credit card. Funds in my Individual Retirement Account are excluded from this security interest. Northwest Federal may enforce this security interest without prior notice.

Initials _____
Initials _____

F: Signatures

I hereby certify that all statements made herein are true and complete to the best of my knowledge and are submitted for the purpose of obtaining credit. I authorize Northwest Federal Credit Union to obtain a credit report(s) and make inquiries to verify information in order to process this application.

Permission to contact: By providing a cell phone number, I consent to receiving calls, including autodialed and prerecorded calls, from Northwest Federal or its third party debt collector at that number.

Applicant's Signature	Date	Co-Applicant's Signature	Date
X		X	

Continued on reverse.

G: Optional Debt Protection Plan

This product is optional: Your purchase of the Debt Protection Plan is optional. Whether or not you purchase this product will not affect your application for credit or the terms of any existing credit agreement you have with the Credit Union. You may cancel the Program at any time. See the Program Agreement for an explanation of how the Program may be terminated. Please note: the only option available for credit card is single coverage.

		I elect: (Check only one box)	Open-End Loans (Only option available for credit card is single coverage) Per \$1,000 of monthly outstanding loan balance	Closed-End Loans Estimated Total Fee**
PLAN 1 (Plan #602657)	Death: Cancels loan balance* Disability: Cancels up to 12 payments* Involuntary Unemployment: Cancels up to 6 payments*	<input type="checkbox"/>	<input type="checkbox"/> Single: \$2.68 <input type="checkbox"/> Joint: \$4.82	<input type="checkbox"/> Single: \$ _____ <input type="checkbox"/> Joint: \$ _____
PLAN 2 (Plan #602658)	Death: Cancels loan balance* Disability: Cancels up to 12 payments*	<input type="checkbox"/>	<input type="checkbox"/> Single: \$1.28 <input type="checkbox"/> Joint: \$2.17	<input type="checkbox"/> Single: \$ _____ <input type="checkbox"/> Joint: \$ _____
PLAN 3 (Plan #602659)	Disability: Cancels up to 12 payments* Involuntary Unemployment: Cancels up to 6 payments*	<input type="checkbox"/>	<input type="checkbox"/> Single: \$1.83 <input type="checkbox"/> Joint: \$3.47	<input type="checkbox"/> Single: \$ _____ <input type="checkbox"/> Joint: \$ _____
PLAN 4 (Plan #602660)	Death: Cancels loan balance*	<input type="checkbox"/>	<input type="checkbox"/> Single: \$0.85 <input type="checkbox"/> Joint: \$1.35	<input type="checkbox"/> Single: \$ _____ <input type="checkbox"/> Joint: \$ _____

***Benefits Maximums:** Cancellations listed are per occurrence. **Death protection** cancels a maximum of \$75,000; **Disability and Involuntary Unemployment cancellations are limited to \$1,000 per month, and \$15,000 over the term of the loan**, per each protected event and per each protected Borrower.

The **Total Fee for a closed-end advance under your Consumer Lending Plan will be disclosed to you at the time you take your closed-end advance.

No, I do not wish to apply for the voluntary Debt Protection Plan at this time. _____ (Borrower 1 Initials) _____ (Borrower 2 Initials)

Application eligibility: To be eligible to apply, I must meet the following conditions. By signing this Application, I am stating that: (1) I am under age 70; (2) if applying for Disability or Involuntary Unemployment protection, I am presently working 24 or more hours per week; (3) **if applying for Involuntary Unemployment protection, I am not self-employed and have not received unemployment benefits within the past two (2) years.**

Borrower's Signature

I acknowledge and agree that: (a) I meet the eligibility requirements listed above. If it is discovered that I do not meet the eligibility requirements above, my participation in the Plan will be terminated, I will receive a refund of any fees paid, and an otherwise valid claim will be denied; (b) I have received the disclosure herein and have thoroughly read the Debt Protection Program Agreement and agree to abide by the terms of the Agreement; (c) I authorize the Plan fees to be added to my loan each month; and (d) I understand that I may not be eligible for all benefits contained in the Plan. This document is hereby incorporated into Borrower's loan documentation as if fully set forth therein. **There are eligibility requirements, conditions, and exclusions that could prevent me from receiving benefits under the Program. See the Program Agreement for details.**

If I elect debt protection under a multi-featured consumer lending plan, my election will cover all advances under the Plan, unless I instruct otherwise.

Borrower 1 Signature _____

Date _____

Borrower 2 Signature (If applying for Joint Protection) _____

Date _____

Credit Card Application Disclosure

	FirstCard Visa® Platinum	Visa® Platinum	NOW REWARDS Visa®
Interest Rates and Interest Charges			
Annual Percentage Rate (APR) for Purchases	12.90%	7.24% to 18.00% when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.	8.24% to 18.00% when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	12.90%	7.24% to 18.00% based on your creditworthiness. This APR will vary with the market based on the Prime Rate.	8.24% to 18.00% based on your creditworthiness. This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	12.90%	7.24% to 18.00% when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.	8.24% to 18.00% when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.
Penalty APR	None	None	None
Minimum Interest Charge	None	None	None
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.		
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about the factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore.		
Fees			
Annual Fee	None	None	None
Transaction Fees			
• Balance Transfer	3.00% of transaction amount	3.00% of transaction amount	3.00% of transaction amount
• Cash Advance	None	None	None
• Foreign Transaction	None	None	None
Penalty Fees			
• Late Payment	Up to \$35.00	Up to \$35.00	Up to \$35.00
• Returned Payment	Up to \$35.00	Up to \$35.00	Up to \$35.00
• Over-the-Credit Limit	None	None	None

How We Will Calculate Your Credit Card Balance: We use a method called "average daily balance" (including new purchases).

Variable Rate Information: For Platinum and NOW Rewards credit cards, your APR is subject to change monthly based on the U.S. Prime Rate published in the *Wall Street Journal* on the last business day of the prior month. Your APR is determined by adding a Margin to the U.S. Prime Rate. The Margin is a percentage amount that we determine based on an evaluation of your credit history and ranges from 3.99% to 13.49% depending on product type.

Information, including rates, accurate as of 5/1/2021 and subject to change without notice. To find out what changes may have occurred, please call 703-709-8900 or 844-709-8900 (toll-free); write to us at P.O. Box 1229, Herndon, VA 20172; or log on to nwfcu.org.