

# Loan/Credit Application



Complete this application then mail, fax, or drop it off at a branch location. To apply online, visit [nwfcu.org](http://nwfcu.org). To apply by phone, contact Member Services at 703-709-8900 or 844-709-8900, Monday–Friday 7:00 am–7:00 pm, Saturday 8:00 am–1:00 pm ET.

## IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an Account. **What this means for You:** When You open an Account, We will ask You for Your name, address, date of birth, and other information that will allow Us to identify You. We may also ask to see Your driver's license or other identifying documents.

### A: MARRIED APPLICANTS MAY APPLY FOR A SEPARATE ACCOUNT

Check the appropriate box to indicate Individual Credit or Joint Credit.

**Individual Credit** – Complete **Section C** about yourself. Complete **Sections C and D** if you: 1) live in a Community Property State; 2) are relying on property located in a Community Property State as a basis for repayment of the credit requested; or 3) are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as the basis for repayment of credit requested. Community Property States include: AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI.

**Joint Credit** – Complete **Sections C and D** if your co-applicant will be contractually liable for repayment of the loan and initial below:

We intend to apply for joint credit. \_\_\_\_\_ (Applicant's Initials) \_\_\_\_\_ (Co-Applicant's Initials)

### B: TYPE OF LOAN SERVICE REQUESTED (Please print)

	Credit Amount Requested		Term Requested	Amount Requested
<input type="checkbox"/> <b>New Credit Card</b>		<input type="checkbox"/> <b>Vehicle Loans</b>		
<input type="checkbox"/> NOW Plus Rewards Visa® (No annual fee)	\$ _____	<input type="checkbox"/> New Vehicle Loan	_____ months	\$ _____
<input type="checkbox"/> Visa® Platinum (No annual fee)	\$ _____	<input type="checkbox"/> Used Vehicle Loan	_____ months	\$ _____
<input type="checkbox"/> FirstCard Platinum Visa® (No annual fee; adult co-applicant <b>required</b> for ages 18–21; successful completion of 'A1 Credit Course' online course is required)	<input type="checkbox"/> \$ _____ For members under age 18 Maximum credit limit: <b>\$250</b>	<input type="checkbox"/> Vehicle Loan Refinance	_____ months	\$ _____
<input type="checkbox"/> Secured Visa® Platinum (No annual fee; savings account funds used to secure Visa Platinum credit card)	<input type="checkbox"/> \$ _____ For members age 18+ Maximum credit limit: <b>\$1,000</b>	<b>REQUIRED FOR VEHICLE LOANS:</b> 1) Copy of purchase order 2) Prior to loan disbursement, provide: Model _____ Make _____ Year _____ Vehicle Identification Number (VIN) _____		
<input type="checkbox"/> <b>Credit Card Changes</b>		<input type="checkbox"/> <b>Personal/Signature Loan</b>	_____ months	\$ _____
<input type="checkbox"/> Increase my credit limit to _____ (Complete <b>Sections C and E</b> )	\$ _____	<input type="checkbox"/> <b>Line of Credit</b>		\$ _____
<input type="checkbox"/> Add a co-applicant (Complete <b>Sections C, D and E</b> ; a co-applicant must be a primary member on their own Northwest share account)		<input type="checkbox"/> <b>Other</b>	_____ months	\$ _____
<input type="checkbox"/> Use my card for Checking Overdraft Protection as <input type="checkbox"/> <b>first</b> <input type="checkbox"/> <b>second</b> <input type="checkbox"/> <b>third</b> source (check one)				

**C: APPLICANT** (Please print)

Name (First, MI, Last)		Northwest Savings Account Number (last 5 digits)	Social Security Number (TIN, if applicable)	Birthdate (MM/DD/YYYY)
Current Address		City	State	ZIP Code
Previous Address (Include if current is less than 2 years)		City	State	ZIP Code
Home Phone Number	Work Phone Number	Mobile Phone Number*	Email Address	
<input type="checkbox"/> Own <input type="checkbox"/> Other <input type="checkbox"/> Rent	Number of Years	Monthly Mortgage/Rent \$	Mortgage Balance \$	Market Value \$
Current Employer	Profession/Job Title	Months/Years There	<input type="checkbox"/> Full Time <input type="checkbox"/> Part Time <input type="checkbox"/> Student <input type="checkbox"/> Retired <input type="checkbox"/> Other	
Previous Employer (Include if current is less than 2 years)	Profession/Job Title	Months/Years There	Annual Gross Income/Current Annuity \$	
<b>Other Monthly Income</b> (alimony, child support or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.)		Amount \$	Source	
Are you obligated to pay alimony or child support? <input type="checkbox"/> Yes <input type="checkbox"/> No \$ _____		Have you filed bankruptcy in the past 24 months? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Have you completed a foreclosure in the past 24 months? <input type="checkbox"/> Yes <input type="checkbox"/> No				

**D: CO-APPLICANT**  Co-Applicant  Non-Applicant Spouse/Other  Guarantor (Please print)

Name (First, MI, Last)		Northwest Savings Account Number (last 5 digits)	Social Security Number (TIN, if applicable)	Birthdate (MM/DD/YYYY)
Current Address		City	State	ZIP Code
Previous Address (Include if current is less than 2 years)		City	State	ZIP Code
Home Phone Number	Work Phone Number	Mobile Phone Number*	Email Address	
<input type="checkbox"/> Own <input type="checkbox"/> Other <input type="checkbox"/> Rent	Number of Years	Monthly Mortgage/Rent \$	Mortgage Balance \$	Market Value \$
Current Employer	Profession/Job Title	Months/Years There	<input type="checkbox"/> Full Time <input type="checkbox"/> Part Time <input type="checkbox"/> Student <input type="checkbox"/> Retired <input type="checkbox"/> Other	
Previous Employer (Include if current is less than 2 years)	Profession/Job Title	Months/Years There	Annual Gross Income/Current Annuity \$	
<b>Other Monthly Income</b> (alimony, child support or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.)		Amount \$	Source	
Are you obligated to pay alimony or child support? <input type="checkbox"/> Yes <input type="checkbox"/> No \$ _____		Have you filed bankruptcy in the past 24 months? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Have you completed a foreclosure in the past 24 months? <input type="checkbox"/> Yes <input type="checkbox"/> No				

**E: SECURITY INTEREST**

I hereby grant Northwest a security interest in all shares and dividends on deposit, now and hereafter, in all accounts I own (including joint accounts) to secure any and all of my indebtedness or obligations to Northwest (except loans secured by real estate), now and hereafter, including debts incurred by credit card. Funds in my Individual Retirement Account are excluded from this security interest. Northwest may enforce this security interest without prior notice.

Initials \_\_\_\_\_ Initials \_\_\_\_\_

**F: SIGNATURE(S)**

I/We hereby certify that all statements made herein are true and complete to the best of my knowledge and are submitted for the purpose of obtaining credit. I/We authorize Northwest Federal Credit Union to obtain a credit report(s) and make inquiries to verify information in order to process this application.

**\*Permission to contact:** By providing a mobile phone number, I consent to receiving calls, including autodialed and prerecorded calls, from Northwest or its third party debt collector at that number.

Applicant's Signature	Date
<b>X</b>	
Co-Applicant's Signature	Date
<b>X</b>	

**G: OPTIONAL DEBT PROTECTION PLAN**

**THIS PRODUCT IS OPTIONAL:** Your purchase of the Debt Protection Plan is optional. Whether or not you purchase this product will not affect your application for credit or the terms of any existing credit agreement you have with the Credit Union. You may cancel the Program at any time. See the Program Agreement for an explanation of how the Program may be terminated. **Please note: the only option available for credit card is single coverage.**

<b>I elect:</b> (Check only one box)		<b>Open-End Loans</b> (Only option available for credit card is single coverage) Per \$1,000 of monthly outstanding loan balance	<b>Closed-End Loans</b> Estimated Total Fee**
<b>PLAN 1</b> (Plan #602657)	<b>Death:</b> Cancels loan balance* <b>Disability:</b> Cancels up to 12 payments* <b>Involuntary Unemployment:</b> Cancels up to six (6) payments*	<input type="checkbox"/> <b>Single:</b> \$2.68  <input type="checkbox"/> <b>Joint:</b> \$4.82	<input type="checkbox"/> <b>Single:</b> \$ _____  <input type="checkbox"/> <b>Joint:</b> \$ _____
<b>PLAN 2</b> (Plan #602658)	<b>Death:</b> Cancels loan balance* <b>Disability:</b> Cancels up to 12 payments*	<input type="checkbox"/> <b>Single:</b> \$1.28  <input type="checkbox"/> <b>Joint:</b> \$2.17	<input type="checkbox"/> <b>Single:</b> \$ _____  <input type="checkbox"/> <b>Joint:</b> \$ _____
<b>PLAN 3</b> (Plan #602659)	<b>Disability:</b> Cancels up to 12 payments* <b>Involuntary Unemployment:</b> Cancels up to six (6) payments*	<input type="checkbox"/> <b>Single:</b> \$1.83  <input type="checkbox"/> <b>Joint:</b> \$3.47	<input type="checkbox"/> <b>Single:</b> \$ _____  <input type="checkbox"/> <b>Joint:</b> \$ _____
<b>PLAN 4</b> (Plan #602660)	<b>Death:</b> Cancels loan balance*	<input type="checkbox"/> <b>Single:</b> \$0.85  <input type="checkbox"/> <b>Joint:</b> \$1.35	<input type="checkbox"/> <b>Single:</b> \$ _____  <input type="checkbox"/> <b>Joint:</b> \$ _____

\***Benefits Maximums:** Cancellations listed are per occurrence. **Death protection** cancels a maximum of **\$75,000**; **Disability and Involuntary Unemployment cancellations are limited to \$1,000 per month, and \$15,000 over the term of the loan**, per each protected event and per each protected Borrower.

\*\*The **Total Fee** for a closed-end advance under your Consumer Lending Plan will be disclosed to you at the time you take your closed-end advance.

No, I do not wish to apply for the voluntary Debt Protection Plan at this time. \_\_\_\_\_ (Borrower 1 Initials) \_\_\_\_\_ (Borrower 2 Initials)

**Application eligibility:** To be eligible to apply, I must meet the following conditions. By signing this Application, I am stating that: (1) I am under age 70; (2) if applying for Disability or Involuntary Unemployment protection, I am presently working 24 or more hours per week; (3) **if applying for Involuntary Unemployment protection, I am not self-employed and have not received unemployment benefits within the past two (2) years.**

**BORROWER'S SIGNATURE**

I acknowledge and agree that: (a) I meet the eligibility requirements listed above. If it is discovered that I do not meet the eligibility requirements above, my participation in the Plan will be terminated, I will receive a refund of any fees paid, and an otherwise valid claim will be denied; (b) I have received the disclosure herein and have thoroughly read the Debt Protection Program Agreement and agree to abide by the terms of the Agreement; (c) I authorize the Plan fees to be added to my loan each month; and (d) I understand that I may not be eligible for all benefits contained in the Plan. This document is hereby incorporated into Borrower's loan documentation as if fully set forth therein. **There are eligibility requirements, conditions, and exclusions that could prevent me from receiving benefits under the Program. See the Program Agreement for details.**

If I elect debt protection under a multi-featured consumer lending plan, my election will cover all advances under the Plan, unless I instruct otherwise.

Borrower 1 Signature	Date
Borrower 2 Signature (if apply for Joint Protection)	Date

CREDIT CARD APPLICATION DISCLOSURE

	FirstCard Platinum Visa®	Visa® Platinum	NOW Plus Rewards Visa®
<b>Interest Rates and Interest Charges</b>			
<b>Annual Percentage Rate (APR) for Purchases</b>	<b>15.90%</b>	<b>13.99% to 18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.	<b>14.99% to 18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.
<b>APR for Balance Transfers</b>	<b>15.90%</b>	<b>13.99% to 18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.	<b>14.99% to 18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.
<b>APR for Cash Advances</b>	<b>15.90%</b>	<b>13.99% to 18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.	<b>14.99% to 18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.
<b>Penalty APR</b>	<b>None</b>	<b>None</b>	<b>None</b>
<b>Minimum Interest Charge</b>	<b>None</b>	<b>None</b>	<b>None</b>
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.		
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	<b>To learn more about the factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>.</b>		

<b>Fees</b>			
<b>Annual Fee</b>	<b>None</b>	<b>None</b>	<b>None</b>
<b>Transaction Fees</b>			
• Balance Transfer	<b>3.00%</b> of transaction amount	<b>3.00%</b> of transaction amount	<b>3.00%</b> of transaction amount
• Cash Advance	<b>None</b>	<b>None</b>	<b>None</b>
• Foreign Transaction	<b>None</b>	<b>None</b>	<b>None</b>
<b>Penalty Fees</b>			
• Late Payment	Up to <b>\$35.00</b>	Up to <b>\$35.00</b>	Up to <b>\$35.00</b>
• Returned Payment	Up to <b>\$35.00</b>	Up to <b>\$35.00</b>	Up to <b>\$35.00</b>
• Over-the-Credit Limit	<b>None</b>	<b>None</b>	<b>None</b>

**How We Will Calculate Your Credit Card Balance:** We use a method called “average daily balance” (including new purchases) for credit card.

**Variable Rate Information:** For Platinum (excluding FirstCard) and NOW Plus Rewards cards, your APR is subject to change monthly based on the U.S. Prime Rate published in the *Wall Street Journal* on the last business day of the prior month. Your APR is determined by adding a Margin to the U.S. Prime Rate. The Margin is a percentage amount that we determine based on an evaluation of your credit history and ranges from 5.99% to 16.50%, depending on product type.

Information, including rates, accurate as of October 1 2024 and subject to change without notice. To determine if any changes have occurred since this date, call 844-709-8900.