

## Trust Account

A trust account can help you manage funds in the event that you are incapacitated, provide for your loved ones in the future, reduce estate taxes, and allow your assets to be passed to designated beneficiaries under conditions you determine, all while avoiding probate. Once established, the trust becomes the legal owner of any assets transferred into it. Northwest offers both revocable (living) trust accounts and irrevocable trust accounts.

For more information on any of these savings options, ask one of our representatives for details.

\*You must have a Dividend Rewards or Debit Rewards Checking account in order to open a Rewards Savings account, and the Dividend Rewards or Debit Rewards account must remain open throughout the period that you hold the Rewards Savings account. See [nwfcu.org/greatchecking](https://nwfcu.org/greatchecking) for additional details and requirements.

\*\*Must join Youth Club Account prior to age 18. Youth account will be transferred to regular membership at age 23.

## Financial Education

It's never too early to start saving for your future, yet many of us find it difficult to develop a savings plan. Northwest offers a variety of free resources to help you reach your financial goals. Visit [nwfcu.org](https://nwfcu.org) to:

- Access our interactive financial calculators
- Find out about free financial planning seminars

We're partnered with GreenPath™ to offer you free, confidential financial counseling and self help resources. GreenPath offers online financial courses, calculators, webinars, and you can even chat live online with professional counselors.



Scan the QR code to learn more about our savings accounts.

## Member Service Center

### Hours

M-F: 7 a.m.–7 p.m. ET  
Sat: 8 a.m.–1 p.m. ET

### Phone

703-709-8900  
844-709-8900 (toll-free)

### Fax

703-925-5113

### TTY

703-709-8919

## Web Services

### Website

[nwfcu.org](https://nwfcu.org)

### Email

[nwfcu@nwfcu.org](mailto:nwfcu@nwfcu.org)

## ABA Routing Number

**256075025**

Direct deposit, inbound wire transfers, ACH transactions



To find a branch or free ATM near you, visit  
[nwfcu.org/locations](https://nwfcu.org/locations)



**Insured by NCUA**

All information is current as of  
12/2024 and is subject to change.



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# Savings Accounts



Together, we serve and inspire  
to transform lives.

Northwest Federal Credit Union helps you make the most of your hard-earned money. Whether you are saving for a rainy day, a down payment on a home, funding your child's education, or planning for retirement, we offer a variety of savings account options to meet your needs.

## Primary Savings Account

An initial \$1 deposit establishes your share of credit union ownership and opens the door to Northwest membership benefits. This savings account earns dividends paid monthly.

## Rewards Savings\*

If you open a Dividend Rewards or Debit Rewards checking account, be sure to open a Rewards Savings account. There is no minimum balance required and you will earn higher dividends when monthly qualifications are met on your Dividend Rewards or Debit Rewards checking account.

## Checking Accounts

You need a checking account that's easy to manage and works seamlessly with your lifestyle. That's why we offer different checking account options designed for your individual needs. From free checking with no monthly minimum balance requirements to options with rewards or dividends, Northwest has the right checking account for you.

And when you select a Northwest checking account, you can safely and conveniently switch your direct deposits and automatic payments from another financial institution, and easily set up bill payments.

For more information, ask one of our representatives for more details.

A joint owner is required for individuals under age 18 who wish to open a checking account.



## Money Market Account

The money market offers tiered rates for amounts up to \$1,000,000 or more. This account features:

- No minimum balance to open
- Convenience – withdraw funds as needed at an ATM
- Protection – use your money market account as overdraft protection on your checking account

## Club Account

Set aside funds for special purposes such as gifts, a family vacation, or other annual expenses. A club account earns the same dividend rate as our primary savings account.

Deposits can be made in any amount at any time; you can even fund the account with the convenience of direct deposit or payroll deduction. On your anniversary date, the money from your club account is automatically deposited to your primary savings account or checking account.

## Certificates

Our certificates pay competitive dividends and can be opened with as little as \$1,000 and have terms from 90 days to five (5) years. We also offer jumbo certificates for deposits of \$250,000 or more.

## Individual Retirement Account (IRA)

You will enjoy the security of an insured account as you earn dividends. Northwest offers Traditional, Roth, Coverdell Education Savings Accounts, and Simplified Employee Pension (SEP) IRAs. Depending on your adjusted gross income and the type of IRA you open, your contributions may be tax deductible (consult your tax advisor). For added convenience, you can fund your IRA through payroll deduction (annual limits will apply). For more information about our IRA programs, or to transfer existing IRA funds to Northwest, speak with an IRA Specialist at **703-709-8900** or **844-709-8900** (toll-free).

## Youth Club Accounts Through Age 17\*\*

Our Youth Club Accounts help parents teach valuable lessons while helping their children build the savings skills they need. From newborns to the college-aged, we have Youth Club Accounts that are perfect for you and your family. Each account offers a number of ways to make saving fun, rewarding, and educational.

## Custodial Account

Northwest members can establish a custodial account for the benefit of a child. These savings accounts (savings, checking, money market, certificates) are often set up for funding a financial future, preparing for education expenses, or establishing a savings nest egg. A Northwest custodial account earns dividends at the same rate as the regular account type (savings, checking, money market, certificate).

This account is established using the child's Social Security number, and all assets in the account belong to the minor. The "custodian" (parent or other adult) controls the account until the child reaches the age designated by the custodian when the account is opened (assets are irrevocable). Withdrawals can be made by the custodian on the child's behalf prior to the child reaching the age designation.