Member Service Center

Hours
M–F: 7 am–7 pm ET
Sat: 8 am–1 pm ET

Phone
703-709-8900
844-709-8900 (toll-free)

Fax
703-925-5113
TTY
703-709-8919

Web Services

Website
www.nwfcu.org

Email
nwfcu@nwfcu.org

ABA Routing Number
256075025
Direct deposit, inbound wire transfers, ACH transactions

Home Equity Loans & Lines of Credit

Federally insured by NCUA
All information is current as of 2/2018 and is subject to change.
Northwest Federal Credit Union offers a variety of loan options to help you make the most of the equity in your home. An equity loan uses your home as collateral, so interest rates are generally lower than other types of loans, and the interest may be tax deductible.\(^1\)

Our rates, terms and service are worth comparing, and our fast approval and closing process make getting your funds quick and easy.

**Equity Loan Options**

**Home Equity Loan**
With our Home Equity Loans, you will benefit from:
- Fixed rates
- A variety of terms available
- Loan amounts up to $350,000\(^2\)
- Northwest Federal pays up to $1,000 toward your closing costs\(^3\)
- Borrow up to 90% of the value of the property, less the outstanding first mortgage balance\(^2\)
- Available on owner-occupied and second home properties nationwide\(^4\)

**Investment Property Fixed-Rate Options**
Features:
- Fixed rates
- A variety of terms available
- Northwest Federal pays closing costs up to $500\(^3\)
- Borrow up to $200,000 (minimum credit score requirements will apply)
- Available nationwide\(^4\)

**Home Equity Line of Credit (HELOC)**
For members looking to access the value of their equity on an as-needed basis, our HELOC is an excellent option. This loan offers a revolving line of credit similar to a credit card, but at a competitive variable interest rate\(^5\) with the monthly payment calculated on a 15-year amortization of the principal balance. With our HELOC, you will benefit from:
- Northwest Federal pays up to $1,000 toward your closing costs\(^3\)
- Borrow up to 90% of the value of the property, less the outstanding first mortgage\(^2\)
- Loan amounts up to $350,000
- Available on owner-occupied and second home properties nationwide\(^4\)

Applying for your equity loan or line is as easy as calling our lending professionals or visiting [www.nwfcu.org/homeloan](http://www.nwfcu.org/homeloan) to apply online.

**Additional Benefits**
If you’re a Northwest Federal Member Rewards Mastercard\(^\text{®}\) credit card carrier, you’ll earn valuable rewards points when you close on any equity loan.
- Fixed-rate loans earn 1,000 points per $10,000 borrowed up to an aggregate of 10,000 points.
- Variable-rate HELOCs earn 2,500 points regardless of loan amount.

Don’t have a Northwest Federal Member Rewards Mastercard? When you are approved, we’ll give you 5,000 bonus rewards points on the first purchase with your new card. Points are then earned at one point per $1 charged and are redeemable for travel, merchandise or cash back.

\(^1\)Consult your tax advisor for details and limitations.
\(^2\)Maximum loan amount determined by loan-to-value (LTV) ratio. $100,000 maximum loan amount at 90% LTV; $350,000 maximum loan amount up to 80% LTV.
\(^3\)Northwest Federal will pay a $1,000 maximum closing cost credit towards Northwest Federal home equity loans and home equity line of credit (HELOC) loans secured by a primary residence. Northwest Federal will pay a $500 maximum closing cost credit towards home equity loans and HELOCs secured by a second home or investment property. Credit may not exceed the actual costs and cannot be used to pay for the real estate appraisal (if one is required) and/or interim interest. This promotion cannot be combined with other offers and is subject to change without notice.
\(^4\)Programs are not available in Texas. Other restrictions may apply.
\(^5\)The interest rate may vary and is subject to change quarterly based on the Prime Rate as announced in the *Wall Street Journal* on the last business day of the month. The maximum Annual Percentage Rate (APR) or cap that can apply is 18.00%. Interest rate floor applies. The minimum APR will not go below 3.99% on 80% CLTV loans and 5.74% on the 90% CLTV loans.

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