

# Loan/Credit Application



Complete this application then mail, fax, or drop it off at a branch location. To apply online, visit [nwfcu.org](http://nwfcu.org). To apply by phone, contact Member Services at **703-709-8900** or **844-709-8900**, Monday-Friday 7:00 am-7:00 pm, Saturday 8:00 am-1:00 pm ET.

## Important Information About Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

**What This Means for You:** When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

### A: Type of Loan Service Requested (Please print)

	Credit Amount Requested	Term	Amount
<b>New Credit Card</b>			
<input type="checkbox"/> NOW REWARDS Mastercard® (No annual fee)	\$ _____		
<input type="checkbox"/> Visa® Platinum (No annual fee)	\$ _____		
<input type="checkbox"/> FirstCard Visa® Platinum* (Adult co-applicant required for ages under 18; co-applicant may be required for ages 18-21; no annual fee)	<input type="checkbox"/> \$250 (For members under age 18) <input type="checkbox"/> \$1,000 (For members age 18 and over)		
<input type="checkbox"/> Secured Visa® Platinum (Savings account funds used to secure Visa Platinum; no annual fee)	\$ _____		
Mother's Maiden Name (REQUIRED) _____			
<b>Credit Card Changes</b>			
<input type="checkbox"/> Increase my credit limit to (Complete sections B & D)	\$ _____		
<input type="checkbox"/> Add a co-applicant (Complete sections B, C & D; a co-applicant must be a primary member on their own Northwest Federal share account)			
<input type="checkbox"/> Use my card for Checking Overdraft Protection as			
<input type="checkbox"/> 1st <input type="checkbox"/> 2nd <input type="checkbox"/> 3rd source (Check one)			
*Successful completion of "Credit Matters" online course required.			
<b>Vehicle Loan</b>			
<input type="checkbox"/> New Vehicle Loan		_____	\$ _____
<input type="checkbox"/> Used Vehicle Loan		_____	\$ _____
<input type="checkbox"/> Car Loan Refinance		_____	\$ _____
<b>Required for Vehicle Loans:</b>			
1) Copy of purchase order 2) Prior to loan disbursement provide:			
Model _____	Make _____	Year _____	
Vehicle Identification Number (VIN) _____			
<b>Other Loan</b>			
<input type="checkbox"/> Personal/Signature Loan		_____	\$ _____
<input type="checkbox"/> Line of Credit		_____	\$ _____
<input type="checkbox"/> Other _____		_____	\$ _____

B: Applicant (Please print)					C: Co-Applicant (Please print)				
Name (Last, First, MI)					Name (Last, First, MI)				
Northwest Federal Savings Account Number (Last 5 digits)			Social Security Number/TIN		Northwest Federal Savings Account Number (Last 5 digits)			Social Security Number/TIN	
Birthdate (MM/DD/YYYY)		Mother's Maiden Name		No. of Dependents	Birthdate (MM/DD/YYYY)		Mother's Maiden Name		No. of Dependents
Home Phone Number ( ) ( ) ( )		Work Phone Number ( ) ( ) ( )			Home Phone Number ( ) ( ) ( )		Work Phone Number ( ) ( ) ( )		
Current Address (Street & Number)					Current Address (Street & Number)				
City		State	Zip		City		State	Zip	
<input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Other		Monthly Mortgage/Rent \$ _____			<input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Other		Monthly Mortgage/Rent \$ _____		
# of Years Mortgage Balance \$ _____		Market Value \$ _____			# of Years Mortgage Balance \$ _____		Market Value \$ _____		
Employer		Years/Months There		<input type="checkbox"/> Full Time <input type="checkbox"/> Student <input type="checkbox"/> Other <input type="checkbox"/> Part Time <input type="checkbox"/> Retired	Employer		Years/Months There		<input type="checkbox"/> Full Time <input type="checkbox"/> Student <input type="checkbox"/> Other <input type="checkbox"/> Part Time <input type="checkbox"/> Retired
Annual Gross Income/Annuity \$ _____		I am a: <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Permanent Resident Alien <input type="checkbox"/> Non-Resident Alien			Annual Gross Income/Annuity \$ _____		I am a: <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Permanent Resident Alien <input type="checkbox"/> Non-Resident Alien		
Other monthly income (alimony, child support or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.)					Other monthly income (alimony, child support or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.)				
Amount \$ _____		Source _____			Amount \$ _____		Source _____		

### D: Security Interest

I hereby grant Northwest Federal a security interest in all shares and dividends on deposit, now and hereafter, in all accounts I own (including joint accounts) to secure any and all of my indebtedness or obligations to Northwest Federal (except loans secured by real estate), now and hereafter, including debts incurred by credit card. Funds in my Individual Retirement Account are excluded from this security interest. Northwest Federal may enforce this security interest without prior notice.

Initials \_\_\_\_\_  
Initials \_\_\_\_\_

### E: Signatures

I hereby certify that all statements made herein are true and complete to the best of my knowledge and are submitted for the purpose of obtaining credit. I authorize Northwest Federal Credit Union to obtain a credit report(s) and make inquiries to verify information in order to process this application.

Applicant's Signature <b>X</b>	Date	Co-Applicant's Signature <b>X</b>	Date
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### F: Optional Debt Protection Plan

This product is optional: Your purchase of the Debt Protection Plan is optional. Whether or not you purchase this product will not affect your application for credit or the terms of any existing credit agreement you have with the Credit Union. You may cancel the Program at any time. See the Program Agreement for an explanation of how the Program may be terminated. Please note: the only option available for credit card is single coverage.

I elect: (Check only one box)		Open-End Loans (Only option available for credit card is single coverage) Per \$1,000 of monthly outstanding loan balance	Closed-End Loans Estimated Total Fee**
<b>PLAN 1</b> (Plan #602657)	<b>Death:</b> Cancels loan balance* <b>Disability:</b> Cancels up to 12 payments* <b>Involuntary Unemployment:</b> Cancels up to 6 payments*	<input type="checkbox"/> Single: \$2.68 <input type="checkbox"/> Joint: \$4.82	<input type="checkbox"/> Single: \$ _____ <input type="checkbox"/> Joint: \$ _____
<b>PLAN 2</b> (Plan #602658)	<b>Death:</b> Cancels loan balance* <b>Disability:</b> Cancels up to 12 payments*	<input type="checkbox"/> Single: \$1.28 <input type="checkbox"/> Joint: \$2.17	<input type="checkbox"/> Single: \$ _____ <input type="checkbox"/> Joint: \$ _____
<b>PLAN 3</b> (Plan #602659)	<b>Disability:</b> Cancels up to 12 payments* <b>Involuntary Unemployment:</b> Cancels up to 6 payments*	<input type="checkbox"/> Single: \$1.83 <input type="checkbox"/> Joint: \$3.47	<input type="checkbox"/> Single: \$ _____ <input type="checkbox"/> Joint: \$ _____
<b>PLAN 4</b> (Plan #602660)	<b>Death:</b> Cancels loan balance*	<input type="checkbox"/> Single: \$0.85 <input type="checkbox"/> Joint: \$1.35	<input type="checkbox"/> Single: \$ _____ <input type="checkbox"/> Joint: \$ _____

\*Benefits Maximums: Cancellations listed are per occurrence. **Death protection** cancels a maximum of **\$75,000**; **Disability and Involuntary Unemployment cancellations are limited to \$1,000 per month, and \$15,000 over the term of the loan**, per each protected event and per each protected Borrower.

\*\*The **Total Fee** for a closed-end advance under your Consumer Lending Plan will be disclosed to you at the time you take your closed-end advance.

No, I do not wish to apply for the voluntary Debt Protection Plan at this time. \_\_\_\_\_ (Borrower 1 Initials) \_\_\_\_\_ (Borrower 2 Initials)

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**F: Optional Debt Protection Plan** (continued)

**Application eligibility:** To be eligible to apply, I must meet the following conditions. By signing this Application, I am stating that: (1) I am under age 70; (2) if applying for Disability or Involuntary Unemployment protection, I am presently working 24 or more hours per week; (3) **if applying for Involuntary Unemployment protection, I am not self-employed and have not received unemployment benefits within the past two (2) years.**

**Borrower's Signature**

I acknowledge and agree that: (a) I meet the eligibility requirements listed above. If it is discovered that I do not meet the eligibility requirements above, my participation in the Plan will be terminated, I will receive a refund of any fees paid, and an otherwise valid claim will be denied; (b) I have received the disclosure herein and have thoroughly read the Debt Protection Program Agreement and agree to abide by the terms of the Agreement; (c) I authorize the Plan fees to be added to my loan each month; and (d) I understand that I may not be eligible for all benefits contained in the Plan. This document is hereby incorporated into Borrower's loan documentation as if fully set forth therein. **There are eligibility requirements, conditions, and exclusions that could prevent me from receiving benefits under the Program. See the Program Agreement for details.**

If I elect debt protection under a multi-featured consumer lending plan, my election will cover all advances under the Plan, unless I instruct otherwise.

Borrower 1 Signature \_\_\_\_\_

Date \_\_\_\_\_

Borrower 2 Signature (If applying for Joint Protection) \_\_\_\_\_

Date \_\_\_\_\_

**Credit Card and Line of Credit Disclosure**

	<b>FirstCard Visa® Platinum</b>	<b>Visa® Platinum</b>	<b>NOW REWARDS Mastercard®</b>	<b>Line of Credit</b>
<b>Interest Rates and Interest Charges</b>				
<b>Annual Percentage Rate (APR) for Purchases</b>	<b>12.90%</b>	<b>9.49% to 18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.	<b>10.49% to 18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.	The Line of Credit is not accessible for purchase transactions.
<b>APR for Balance Transfers</b>	<b>0.00%</b> introductory APR until April 1, 2019. After that, your APR will be <b>12.90%</b>	<b>0.00%</b> introductory APR until April 1, 2019. After that, your APR will be <b>9.49%</b> to <b>18.00%</b> based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.	<b>0.00%</b> introductory APR until April 1, 2019. After that, your APR will be <b>10.49%</b> to <b>18.00%</b> based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.	<b>12.15%</b> to <b>18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.
<b>APR for Cash Advances</b>	<b>12.90%</b>	<b>9.49% to 18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.	<b>10.49% to 18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.	<b>12.15%</b> to <b>18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate.
<b>Penalty APR</b>	<b>None</b>	<b>None</b>	<b>None</b>	<b>None</b>
<b>Minimum Interest Charge</b>	<b>None</b>	<b>None</b>	<b>None</b>	<b>None</b>
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on balance transfers and cash advances on the transaction date.			N/A
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about the factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a> .			N/A

**Fees**

<b>Annual Fee</b>	<b>None</b>	<b>None</b>	<b>None</b>	<b>None</b>
<b>Transaction Fees</b>				
• Balance Transfer	<b>3.00%</b> of transaction amount	<b>3.00%</b> of transaction amount	<b>3.00%</b> of transaction amount	<b>3.00%</b> of transaction amount
• Cash Advance	<b>None</b>	<b>None</b>	<b>None</b>	<b>None</b>
• Foreign Transaction	Up to <b>1%</b> of transaction amount	Up to <b>1%</b> of transaction amount	Up to <b>1%</b> of transaction amount	Up to <b>1%</b> of transaction amount
<b>Penalty Fees</b>				
• Late Payment	Up to <b>\$35.00</b>	Up to <b>\$35.00</b>	Up to <b>\$35.00</b>	Up to <b>\$35.00</b>
• Returned Payment	Up to <b>\$35.00</b>	Up to <b>\$35.00</b>	Up to <b>\$35.00</b>	Up to <b>\$35.00</b>
• Over-the-Credit Limit	<b>None</b>	<b>None</b>	<b>None</b>	<b>None</b>

**How We Will Calculate Your Credit Card Balance:** We use a method called "average daily balance" (including new purchases) for credit card and lines of credit.

Information, including rates, accurate as of 1/1/2019 and subject to change without notice. To find out what changes may have occurred, please call 703-709-8900 or 844-709-8900 (toll-free); write to us at P.O. Box 1229, Herndon, VA 20172; or log on to [nwfcu.org](http://nwfcu.org).