

# Northwest Federal Credit Union Rates

Rates as of September 1, 2019. Subject to change without notice.

703-709-8900

844-709-8900

This is not an advertisement to extend consumer credit. Loan programs and interest rates in this document are for informational purposes only and are subject to change and/or cancellation without notice.

Prime Rate - as published in the Wall Street Journal on the last business day of the prior month: **5.25%**

Loan Rates <sup>1</sup> (Other rates and terms may be available)								
Type of Loan	Term	Minimum Loan Amount	APR as low as <sup>2</sup>	Type of Loan	Term	Minimum Loan Amount	APR as low as <sup>2,8</sup>	
Personal/Lifestyle	up to 24 mos	\$500	7.99% <sup>3</sup>	Vehicle Loans 2019 - 2020 Model Year	up to 36 mos	\$5,000	2.39%	
	25-36 mos	\$2,000	8.24% <sup>3</sup>		37-63 mos	\$8,000	2.89%	
	37-60 mos	\$3,000	9.99% <sup>3</sup>		64-72 mos	\$10,000	3.19%	
	61-84 mos	\$5,000	10.99% <sup>3</sup>		73-75 mos	\$10,000	3.39%	
Savings Secured	60 mos	N/A	2.80%		76-84 mos	\$20,000	5.19%	
	120 mos	N/A	2.80% <sup>4</sup>		85-96 mos	\$40,000	7.49%	
					Vehicle Loans 2018 model year	up to 36 mos	\$5,000	2.59%
Visa Platinum	N/A	N/A	9.24% <sup>5</sup>			37-63 mos	\$8,000	2.99%
NOW REWARDS Mastercard	N/A	N/A	10.24% <sup>5</sup>			64-72 mos	\$10,000	3.39%
Visa Platinum FirstCard	N/A	N/A	12.90% <sup>6</sup>			73-75 mos	\$10,000	3.59%
Line of Credit (LOC)	N/A	N/A	11.90% <sup>7</sup>	76-84 mos		\$20,000	5.49%	
Boat, RV & Misc. Vehicles	up to 60 mos	\$10,000	8.25%	Vehicle Loans 2017 model year	up to 36 mos	\$5,000	2.69%	
	61-120 mos	\$25,000	8.50%		37-63 mos	\$8,000	3.19%	
	121-180 mos	\$50,000	8.75%		64-72 mos	\$10,000	3.49%	
Motorcycle	up to 48 mos	\$5,000	7.39%		73-75 mos	\$10,000	3.69%	
	up to 60 mos	\$10,000 & higher	8.29%		76-84 mos	\$20,000	5.79%	
				Vehicle Loans 2016 model year	up to 36 mos	\$5,000	2.79%	
			37-63 mos		\$8,000	3.29%		
			64-72 mos		\$10,000	3.69%		

Mortgage rates are subject to change daily. For current rates, visit [nwfcu.org](http://nwfcu.org) or stop by any branch.

Equity Rates									
Loan Type	5-Year Equity Loan <sup>9</sup>			7-Year Equity Loan <sup>9</sup>			10-Year Equity Loan <sup>9</sup>		
	LTV 80%	LTV 90%	LTV 100% <sup>10</sup>	LTV 80%	LTV 90%	LTV 100% <sup>10</sup>	LTV 80%	LTV 90%	LTV 100% <sup>10</sup>
Rate	4.750%	5.750%	7.000%	4.875%	5.875%	7.375%	5.000%	6.000%	7.750%
APR <sup>2</sup>	4.795%	5.795%	7.046%	4.908%	5.908%	7.409%	5.024%	6.024%	7.775%

Loan Type	15-Year Equity Loan <sup>9</sup>			20-Year Equity Loan <sup>9</sup>		
	LTV 80%	LTV 90%	LTV 100% <sup>10</sup>	LTV 80%	LTV 90%	LTV 100% <sup>10</sup>
Rate	5.500%	6.375%	8.125%	5.750%	6.625%	8.625%
APR <sup>2</sup>	5.517%	6.392%	8.143%	5.763%	6.639%	8.640%

Loan Type	Owner-Occupied & Second Home Home Equity Line of Credit <sup>11</sup>			Loan Type	Investment Properties Home Equity Line of Credit <sup>12</sup>
	LTV 80%	LTV 90%	LTV 100%		LTV 70%
Rate	5.00%	7.74%	8.74%	Rate	7.74%
APR <sup>2</sup>	5.00%	7.74%	8.74%	APR <sup>2</sup>	7.74%

<sup>1</sup> Annual Percentage Rate current as of 09/01/19. Rates and terms are subject to change without notice. Terms may vary on loans for business purposes. Other rates and terms may be available. Contact NWFCU for details. When refinancing an existing NWFCU loan to a lower rate using the same collateral, 0.50% is added to the listed rate for administrative expenses (Mortgage, Equity and CU Student Choice loans excluded). A sample principal and interest payment on a \$8,000 fixed rate Personal/Lifestyle Loan at 7.99% APR for 24 months is \$363.05.

<sup>2</sup> APR = Annual Percentage Rate. Rate is based on evaluation of credit history, so your rate may differ.

<sup>3</sup> For debt consolidation loans, 1% will be added to the Lifestyle Loan rates. A sample principal and interest payment on a \$10,000 fixed rate Debt Consolidation Loan at 10.99% APR for 60 months is \$218.39.

<sup>4</sup>Rate is variable. Contact NWFCU for details.

<sup>5</sup>Your initial Annual Percentage Rate (APR) will range from 9.24% to 18.00% based on the product you choose and your creditworthiness. After this, your APR is subject to change monthly based on the Prime Rate published in the Wall Street Journal on the last business day of the prior month. Credit card rates apply to cash advances, balance transfers, and outstanding balances on purchases. There is no annual fee and no cash advance fee. Balance transfers are subject to a 3% fee on the transaction amount.

<sup>6</sup> The non-variable Annual Percentage rate is 12.90%. Credit card rates apply to cash advances, balance transfers, and outstanding balances on purchases. There is no annual fee and no cash advance fee. Balance transfers are subject to a 3% fee on the transaction amount.

<sup>7</sup> Your initial Annual Percentage Rate (APR) will range from 11.90% to 18.00% based on your creditworthiness. After this, your APR is subject to change monthly based on the Prime Rate published in the Wall Street Journal on the last business day of the prior month. There is no annual fee and no cash advance fee. Foreign transactions are subject to a fee of up to 1% of the transaction amount.

<sup>8</sup>Rate is based on model year and term. Additional model year terms and rates are available. Rate is valid for purchases and refinances from another lender only; internal refinances are excluded from special rates. Vehicles with mileage over 100,000 add 2 percentage points to rates. Classic cars (20+ years) add 4 percentage points to rates. Terms and rates will vary on loans for business purposes. Payment example: car loan with model year of 2019 and loan amount of \$20,000 for 60 months at 2.89% APR will have an estimated monthly payment of \$358.84.

<sup>9</sup>APRs are based on a \$50,000 loan amount. A sample principal and interest payment on a \$50,000 fixed rate equity loan at 6.000% for 15 years is \$421.93. Investment property loan is limited to an 80% combined loan-to-value ratio (CLTV) and maximum loan amount of \$200,000. Maximum loan amount and CLTV vary by loan term and occupancy of property. 20 year term not available for Investment Property transactions.

<sup>10</sup>100% LTV equity loan and HELOC is available only for single unit, owner occupied properties and for loan amounts up to \$100,000.

<sup>11</sup>Rate is based on the Wall Street Journal Prime Rate listing on the last business day of the month and is subject to change quarterly. The maximum Annual Percentage Rate or cap that can apply is 18%. The minimum APR or floor rate that can apply to LTV 80% HELOCs is 3.99%, and the minimum APR or floor rate that can apply to LTV 90% HELOCs is 5.49%. Except for the 18% cap and the 3.99% floor rate, there is no limit on the amount by which the rate can change during any one-year period. Second Homes not eligible for LTV 100%.

<sup>12</sup>Rate is based on the Wall Street Journal Prime Rate listing on the last business day of the month and is subject to change quarterly. Available on single unit investment properties only with maximum loan amount of \$100,000.