

# Loan/Credit Application



Complete this application then mail, fax, or drop it off at a branch location. To apply online, visit [nwfcu.org](http://nwfcu.org). To apply by phone, contact Member Services at **703-709-8900** or **844-709-8900**, Monday–Friday 7:00 am–7:00 pm, Saturday 8:00 am–1:00 pm ET.

## Important Information About Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

**What This Means for You:** When you open an account, we will ask you for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

### A: Married Applicants May Apply for a Separate Account

Check the appropriate box to indicate Individual Credit or Joint Credit.

**Individual Credit** – Complete Section C about yourself. Complete Sections C and D if you: 1) live in a Community Property State; 2) are relying on property located in a Community Property State as a basis for repayment of the credit requested; or 3) are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as the basis for repayment of credit requested. Community Property States include: AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI.

**Joint Credit** – Complete Sections C and D if your co-applicant will be contractually liable for repayment of the loan and initial below:

We intend to apply for joint credit. \_\_\_\_\_ (Applicant's Initials) \_\_\_\_\_ (Co-Applicant's Initials)

### B: Type of Loan Service Requested (Please print)

|  | Credit Amount Requested   | Term  | Amount   |
|--|---|-------|----------|
| <b>New Credit Card</b>   |   |       |          |
| <input type="checkbox"/> NOW REWARDS Mastercard® (No annual fee)   | \$ _____  | _____ | \$ _____ |
| <input type="checkbox"/> Visa® Platinum (No annual fee)  | \$ _____  | _____ | \$ _____ |
| <input type="checkbox"/> FirstCard Visa® Platinum* (Adult co-applicant required for ages under 18; co-applicant may be required for ages 18-21; no annual fee) | <input type="checkbox"/> \$250 (For members under age 18)<br><input type="checkbox"/> \$1,000 (For members age 18 and over) | _____ | \$ _____ |
| <input type="checkbox"/> Secured Visa® Platinum (Savings account funds used to secure Visa Platinum; no annual fee)  | \$ _____  | _____ | \$ _____ |
| <b>Credit Card Changes</b>   |   |       |          |
| <input type="checkbox"/> Increase my credit limit to (Complete sections C & E)   | \$ _____  |       |          |
| <input type="checkbox"/> Add a co-applicant (Complete sections C, D & E; a co-applicant must be a primary member on their own Northwest Federal share account) |   |       |          |
| <input type="checkbox"/> Use my card for Checking Overdraft Protection as  | <input type="checkbox"/> 1st <input type="checkbox"/> 2nd <input type="checkbox"/> 3rd source (Check one)                   |       |          |
| <b>Vehicle Loan</b>  |   |       |          |
| <input type="checkbox"/> New Vehicle Loan  |   | _____ | \$ _____ |
| <input type="checkbox"/> Used Vehicle Loan   |   | _____ | \$ _____ |
| <input type="checkbox"/> Car Loan Refinance  |   | _____ | \$ _____ |
| <b>Required for Vehicle Loans:</b>   |   |       |          |
| 1) Copy of purchase order 2) Prior to loan disbursement provide:   |   |       |          |
| Model _____ Make _____ Year _____  |   |       |          |
| Vehicle Identification Number (VIN) _____  |   |       |          |
| <b>Other Loan</b>  |   |       |          |
| <input type="checkbox"/> Personal/Signature Loan   |   | _____ | \$ _____ |
| <input type="checkbox"/> Line of Credit  |   | _____ | \$ _____ |
| <input type="checkbox"/> Other   |   | _____ | \$ _____ |

\*Successful completion of "Credit Matters" online course required.

### C: Applicant (Please print)

|  |   |
|--|---|
| Name (Last, First, MI)   |   |
| Northwest Federal Savings Account Number (Last 5 digits)   | Social Security Number/TIN  |
| Birthdate (MM/DD/YYYY)   | No. of Dependents   |
| Home Phone Number ( ) ( )  | Work Phone Number ( ) ( )   |
| Current Address (Street & Number)  |   |
| City   | State ZIP Code  |
| <input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Other  | Monthly Mortgage/Rent \$  |
| Number of Years  | Market Value \$   |
| Mortgage Balance \$  |   |
| Employer   | Years/Months There <input type="checkbox"/> Full Time <input type="checkbox"/> Student <input type="checkbox"/> Other <input type="checkbox"/> Part Time <input type="checkbox"/> Retired |
| Annual Gross Income/Annuity \$   | I am a: <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Permanent Resident Alien <input type="checkbox"/> Non-Resident Alien   |
| Other monthly income (alimony, child support or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.) |   |
| Amount \$  | Source  |

### D: Co-Applicant Non-Applicant Spouse/Other Guarantor (Please print)

|  |   |
|--|---|
| Name (Last, First, MI)   |   |
| Northwest Federal Savings Account Number (Last 5 digits)   | Social Security Number/TIN  |
| Birthdate (MM/DD/YYYY)   | No. of Dependents   |
| Home Phone Number ( ) ( )  | Work Phone Number ( ) ( )   |
| Current Address (Street & Number)  |   |
| City   | State ZIP Code  |
| <input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Other  | Monthly Mortgage/Rent \$  |
| Number of Years  | Market Value \$   |
| Mortgage Balance \$  |   |
| Employer   | Years/Months There <input type="checkbox"/> Full Time <input type="checkbox"/> Student <input type="checkbox"/> Other <input type="checkbox"/> Part Time <input type="checkbox"/> Retired |
| Annual Gross Income/Annuity \$   | I am a: <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Permanent Resident Alien <input type="checkbox"/> Non-Resident Alien   |
| Other monthly income (alimony, child support or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.) |   |
| Amount \$  | Source  |

### E: Security Interest

I hereby grant Northwest Federal a security interest in all shares and dividends on deposit, now and hereafter, in all accounts I own (including joint accounts) to secure any and all of my indebtedness or obligations to Northwest Federal (except loans secured by real estate), now and hereafter, including debts incurred by credit card. Funds in my Individual Retirement Account are excluded from this security interest. Northwest Federal may enforce this security interest without prior notice.

Initials \_\_\_\_\_  
Initials \_\_\_\_\_

### F: Signatures

I hereby certify that all statements made herein are true and complete to the best of my knowledge and are submitted for the purpose of obtaining credit. I authorize Northwest Federal Credit Union to obtain a credit report(s) and make inquiries to verify information in order to process this application.

**Permission to contact:** By providing a cell phone number, I consent to receiving calls, including auto dialed and prerecorded calls, from Northwest Federal or its third party debt collector at that number.

|                       |      |                          |      |
|-----------------------|------|--------------------------|------|
| Applicant's Signature | Date | Co-Applicant's Signature | Date |
| <b>X</b>              |      | <b>X</b>                 |      |

Continued on reverse.

**G: Optional Debt Protection Plan**

This product is optional: Your purchase of the Debt Protection Plan is optional. Whether or not you purchase this product will not affect your application for credit or the terms of any existing credit agreement you have with the Credit Union. You may cancel the Program at any time. See the Program Agreement for an explanation of how the Program may be terminated. Please note: the only option available for credit card is single coverage.

|                                 |  | <b>I elect:</b><br>(Check only one box)  | <b>Open-End Loans</b> (Only option available for credit card is single coverage) Per \$1,000 of monthly outstanding loan balance | <b>Closed-End Loans</b><br>Estimated Total Fee** |
|---------------------------------|--|--|--|--|
| <b>PLAN 1</b><br>(Plan #602657) | <b>Death:</b> Cancels loan balance*<br><b>Disability:</b> Cancels up to 12 payments*<br><b>Involuntary Unemployment:</b> Cancels up to 6 payments* | <input type="checkbox"/> Single: \$2.68 <input type="checkbox"/> Joint: \$4.82 | <input type="checkbox"/> Single: \$ _____ <input type="checkbox"/> Joint: \$ _____   |  |
| <b>PLAN 2</b><br>(Plan #602658) | <b>Death:</b> Cancels loan balance*<br><b>Disability:</b> Cancels up to 12 payments*   | <input type="checkbox"/> Single: \$1.28 <input type="checkbox"/> Joint: \$2.17 | <input type="checkbox"/> Single: \$ _____ <input type="checkbox"/> Joint: \$ _____   |  |
| <b>PLAN 3</b><br>(Plan #602659) | <b>Disability:</b> Cancels up to 12 payments*<br><b>Involuntary Unemployment:</b> Cancels up to 6 payments*  | <input type="checkbox"/> Single: \$1.83 <input type="checkbox"/> Joint: \$3.47 | <input type="checkbox"/> Single: \$ _____ <input type="checkbox"/> Joint: \$ _____   |  |
| <b>PLAN 4</b><br>(Plan #602660) | <b>Death:</b> Cancels loan balance*  | <input type="checkbox"/> Single: \$0.85 <input type="checkbox"/> Joint: \$1.35 | <input type="checkbox"/> Single: \$ _____ <input type="checkbox"/> Joint: \$ _____   |  |

**\*Benefits Maximums:** Cancellations listed are per occurrence. **Death protection** cancels a maximum of \$75,000; **Disability and Involuntary Unemployment cancellations are limited to \$1,000 per month, and \$15,000 over the term of the loan,** per each protected event and per each protected Borrower.

\*\*The **Total Fee** for a closed-end advance under your Consumer Lending Plan will be disclosed to you at the time you take your closed-end advance.

No, I do not wish to apply for the voluntary Debt Protection Plan at this time. \_\_\_\_\_ (Borrower 1 Initials) \_\_\_\_\_ (Borrower 2 Initials)

**Application eligibility:** To be eligible to apply, I must meet the following conditions. By signing this Application, I am stating that: (1) I am under age 70; (2) if applying for Disability or Involuntary Unemployment protection, I am presently working 24 or more hours per week; (3) **if applying for Involuntary Unemployment protection, I am not self-employed and have not received unemployment benefits within the past two (2) years.**

**Borrower's Signature**

I acknowledge and agree that: (a) I meet the eligibility requirements listed above. If it is discovered that I do not meet the eligibility requirements above, my participation in the Plan will be terminated, I will receive a refund of any fees paid, and an otherwise valid claim will be denied; (b) I have received the disclosure herein and have thoroughly read the Debt Protection Program Agreement and agree to abide by the terms of the Agreement; (c) I authorize the Plan fees to be added to my loan each month; and (d) I understand that I may not be eligible for all benefits contained in the Plan. This document is hereby incorporated into Borrower's loan documentation as if fully set forth therein. **There are eligibility requirements, conditions, and exclusions that could prevent me from receiving benefits under the Program. See the Program Agreement for details.**

If I elect debt protection under a multi-featured consumer lending plan, my election will cover all advances under the Plan, unless I instruct otherwise.

Borrower 1 Signature \_\_\_\_\_

Date \_\_\_\_\_

Borrower 2 Signature (If applying for Joint Protection) \_\_\_\_\_

Date \_\_\_\_\_

**Credit Card and Line of Credit Disclosure**

|  | <b>FirstCard Visa® Platinum</b>  | <b>Visa® Platinum</b>   | <b>NOW REWARDS Mastercard®</b>  | <b>Line of Credit</b>   |
|--|--|---|---|---|
| <b>Interest Rates and Interest Charges</b>   |  |   |   |   |
| <b>Annual Percentage Rate (APR) for Purchases</b>  | <b>12.90%</b>  | <b>7.24% to 18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate. | <b>8.24% to 18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate. | The Line of Credit is not accessible for purchase transactions.   |
| <b>APR for Balance Transfers</b>   | <b>12.90%</b>  | <b>7.24% to 18.00%</b> based on your creditworthiness. This APR will vary with the market based on the Prime Rate.  | <b>8.24% to 18.00%</b> based on your creditworthiness. This APR will vary with the market based on the Prime Rate.  | <b>9.90% to 18.00%</b> based on your creditworthiness. This APR will vary with the market based on the Prime Rate.  |
| <b>APR for Cash Advances</b>   | <b>12.90%</b>  | <b>7.24% to 18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate. | <b>8.24% to 18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate. | <b>9.90% to 18.00%</b> when you open your account based on your creditworthiness. After this, your APR will vary with the market based on the Prime Rate. |
| <b>Penalty APR</b>   | <b>None</b>  | <b>None</b>   | <b>None</b>   | <b>None</b>   |
| <b>Minimum Interest Charge</b>   | <b>None</b>  | <b>None</b>   | <b>None</b>   | <b>None</b>   |
| <b>How to Avoid Paying Interest on Purchases</b>   | Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on balance transfers and cash advances on the transaction date. |   |   | N/A   |
| <b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>                | <b>To learn more about the factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>.</b>                       |   |   | N/A   |
| <b>Fees</b>  |  |   |   |   |
| <b>Annual Fee</b>  | <b>None</b>  | <b>None</b>   | <b>None</b>   | <b>None</b>   |
| <b>Transaction Fees</b><br>• Balance Transfer<br>• Cash Advance<br>• Foreign Transaction | <b>3.00%</b> of transaction amount<br><b>None</b><br><b>None</b>   | <b>3.00%</b> of transaction amount<br><b>None</b><br><b>None</b>  | <b>3.00%</b> of transaction amount<br><b>None</b><br><b>None</b>  | <b>3.00%</b> of transaction amount<br><b>None</b><br><b>1.00%</b> of transaction amount   |
| <b>Penalty Fees</b><br>• Late Payment<br>• Returned Payment<br>• Over-the-Credit Limit   | Up to <b>\$35.00</b><br>Up to <b>\$35.00</b><br><b>None</b>  | Up to <b>\$35.00</b><br>Up to <b>\$35.00</b><br><b>None</b>   | Up to <b>\$35.00</b><br>Up to <b>\$35.00</b><br><b>None</b>   | Up to <b>\$35.00</b><br>Up to <b>\$35.00</b><br><b>None</b>   |

**How We Will Calculate Your Credit Card Balance:** We use a method called "average daily balance" (including new purchases) for credit card and lines of credit.

Information, including rates, accurate as of 12/1/2020 and subject to change without notice. To find out what changes may have occurred, please call 703-709-8900 or 844-709-8900 (toll-free); write to us at P.O. Box 1229, Herndon, VA 20172; or log on to [nwfcu.org](http://nwfcu.org).